

**DIRECTOR'S REPORT**

The Director hereby submits his Report and Accounts of the Company for the year ended 30th April 1998.

**SHARE CAPITAL**

During the year the company issued and allotted fully paid, 1999 Ordinary shares of £1 each.

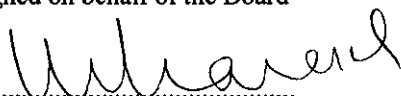
**DIRECTOR**

The Director of the Company during the financial year and his interest in the shares of the Company were:-

|                            | <u>Number of Shares</u> |                   |
|----------------------------|-------------------------|-------------------|
|                            | At end<br>2000          | At beginning<br>1 |
| MR. VASANT GAJENDRA PAREKH |                         |                   |

The company was Dormant throughout the financial year.

Signed on behalf of the Board



Director

MR. VASANT G. PAREKH

Registered Office: 6 Bruce Grove, Tottenham, London N17 6RA

**BALANCE SHEET AS AT 30TH APRIL 1998**

|                             |         |
|-----------------------------|---------|
| <u>Assets</u> - Prepayments | £ 496   |
| Balance at bank             | 1,504   |
|                             | -----   |
|                             | 2,000   |
| <u>Liabilities</u>          | NIL     |
|                             | -----   |
|                             | £ 2,000 |
|                             | =====   |

Represented by:

SHARE CAPITAL

Authorised: 10,000 Ordinary Shares of £1

£ 10,000

Issued and Fully Paid

2,000 Ordinary Shares of £1 each

2,000

PROFIT AND LOSS ACCOUNT

NIL

£ 2,000

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The Company was Dormant throughout the financial year.



Director .....  
MR. VASANT G. PAREKH

