

**UNI-ERECTORS INTERNATIONAL LIMITED**  
**Co No. 3048248**

**DIRECTOR'S REPORT**

The directors hereby submit the Annual report and Accounts of the company for the year ended 30th April 1997.

The directors of the company during the financial year and their interests in shares of the company were:

Bhardwaj Corporate Services Limited	Number of Shares	NIL
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During the above financial year, the company has not traded and there has been no income or expenditure and therefore no change in the company's position has arisen. Any expenses have been met by the directors personally.

Signed on behalf of      BHARDWAJ CORPORATE SERVICES LIMITED



**BALANCE SHEET AS AT 30TH APRIL 1997**

ASSETS	1
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LIABILITIES	NIL
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Represented By:



1

SHARE CAPITAL

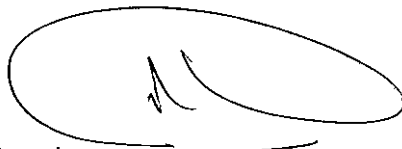
AUTHORISED

100 Ordinary Shares of £1 each	<u>100</u>
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ISSUED AND FULLY PAID

1 Ordinary Shares of £1 each	1
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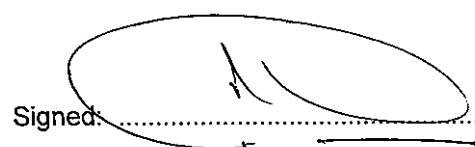
PROFIT AND LOSS ACCOUNTS	NIL
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1

Signed : ..... Director  
for BHARDWAJ CORPORATE SERVICES LIMITED

I CERTIFY THAT IN ACCORDANCE WITH SECTION 250 OF THE COMPANY WAS DORMANT THROUGHOUT THE YEAR



Date: 23/3/98