

Registered number
3048239

STREETWISE TRAINING LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30th SEPTEMBER 2004**



STREETWISE TRAINING LIMITED

REPORT OF THE ACCOUNTANT

**Accountants' report on the unaudited accounts
to the directors of Streetwise Training Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th September 2004, as set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

COOK THE BOOKS LTD
Accountants

22nd July 2005

STREETWISE TRAINING LIMITED**ABBREVIATED BALANCE SHEET as at 30th September 2004**

	Note	2004		2003	
		£	£	£	£
FIXED ASSETS					
Tangible assets			17,423		23,214
CURRENT ASSETS					
Debtors	2	12,704		13,155	
Cash at bank and in hand		623		1,827	
		<hr/>		<hr/>	
		13,327		14,982	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	3	108,056		110,312	
		<hr/>		<hr/>	
NET CURRENT LIABILITIES			(94,729)		(95,330)
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			(77,306)		(72,116)
PROVISION FOR LIABILITIES AND CHARGES			-		-
			<hr/>		<hr/>
			£ (77,306)		£ (72,116)
			<hr/>		<hr/>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(77,406)		(72,216)
			<hr/>		<hr/>
SHAREHOLDERS' FUNDS			£ (77,306)		£ (72,116)
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In approving these financial statements as directors of the company I hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 249A (1) of the Companies Act 1985;

STREETWISE TRAINING LIMITED

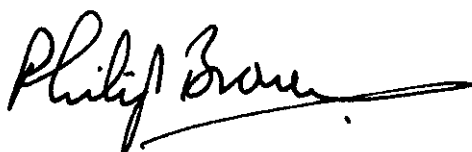
ABBREVIATED BALANCE SHEET as at 30th September 2004 - continued

- b) that no notice has been deposited at the registered office of the company pursuant to Section 249B (2) requesting that an audit be conducted for the period ended 30th September 2004; and
- (c) that I acknowledge my responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profits for the period then ended and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

In preparing these financial statements.

- The company has claimed exemption under Part 1 of schedule 8 to the Companies Act 1985.
- In the opinion of the directors the company is entitled to these exemptions as a small company.

The financial statements were approved by the Board on and signed on its behalf by.



P Brown
Director

22nd July 2005

The notes on Pages 4 to 5 form part of these financial statements.

STREETWISE TRAINING LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30th September 2004****1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

(a) ACCOUNTING CONVENTION

These accounts are prepared under the historical cost convention.

(b) DEFERRED TAXATION

Deferred taxation is provided at the anticipated tax rates on timing differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements to the extent that it is probable that a liability or asset will crystallise in the future.

(c) DEPRECIATION

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life.

Motor Vehicles	-	25% reducing balance
Plant and equipment-		15% reducing balance

(d) TURNOVER

Turnover represents the total invoice value, excluding VAT, as derived from its principal activity wholly undertaken in the UK.

2. DEBTORS

	2004	2003
	£	£
Trade debtors	2,349	2,800
Other debtors	10,355	10,355
	<hr/>	<hr/>
	12,704	13,155
	<hr/>	<hr/>

STREETWISE TRAINING LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30th September 2004 – continued****3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2004	2003
	£	£
Corporation tax payable	-	-
Other taxation and social security payable	1,116	1,339
Accruals and deferred income	-	1,500
Directors Loan Accounts	11,435	11,968
Other creditors	95,505	95,505
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	108,056	110,312
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4. SHARE CAPITAL

	2004	2003
	£	£
Authorised:		
1000 ordinary shares of £1 each	1,000	1,000
	<hr/> <hr/>	<hr/> <hr/>
Allotted and fully paid		
100 ordinary shares of £1 each	100	100
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