

STREETWISE TRAINING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

For the year ended

30th September 1997



STREETWISE TRAINING LIMITED

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For the year ended 30th September 1997

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STREETWISE TRAINING LIMITED

Company Information

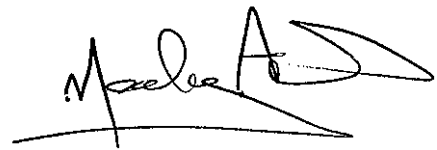
Directors	Philip Brown
Secretary	Mrs Lesley Amanda Brown
Registered Office	9 Brookfield Close Redhill Surrey RH1 5BP
Registration No.	3048239
Accountants	Meadway Associates Ashcroft House 15 High Street North DUNSTABLE Beds LU6 1HX

STREETWISE TRAINING LIMITED

REPORT OF THE ACCOUNTANT

REPORT OF THE ACCOUNTANT

In accordance with instructions issued to us we have prepared, without carrying out an audit, the abbreviated accounts for the year to 30th September 1997, as set out on pages 3 to 6 from the accounting records, information and explanations supplied to us.



MEADWAY ASSOCIATES
Accountants
24th February 1998

STREETWISE TRAINING LIMITED**ABBREVIATED BALANCE SHEET****As at 30th September 1997**

	Note	1997	1996
		£	£
FIXED ASSETS			
Tangible assets	2	244	287
CURRENT ASSETS			
Debtors	-	1,351	
Cash at bank and in hand	11	174	
		<hr/>	<hr/>
	11	1,525	
CREDITORS: Amounts falling due within one year			
		<hr/>	<hr/>
	1,784	1,606	
NET CURRENT LIABILITIES		(1,773)	(81)
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/>	<hr/>
		(1,529)	206
PROVISION FOR LIABILITIES AND CHARGES			
		17	17
		<hr/>	<hr/>
NET ASSETS		£(1,546)	£ 189
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		(1,548)	187
		<hr/>	<hr/>
Shareholders' funds		£(1,546)	£ 189
		<hr/>	<hr/>

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 239A (1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B (2) requesting that an audit be conducted for the period ended 30th September 1997 and,

STREETWISE TRAINING LIMITED

ABBREVIATED BALANCE SHEET
As at 30th September 1997 - Continued

(c) that I acknowledge my responsibilities for:

- (1) ensuring that the company keeps accounting records which comply with Section 221,
and
- (2) preparing financial statements which give a true and fair view of the state of affairs of
the company as at the end of the financial year and of its profits for the year then ended
and which otherwise comply with the provisions of the Companies Act relating to
financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A handwritten signature in black ink, appearing to read 'P. Brown', is written over a horizontal line.

P. Brown Director

Approved by the Board on 24th February 1998.

STREETWISE TRAINING LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**
YEAR ENDED 30th September 1997**1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

(a) ACCOUNTING CONVENTION

These accounts are prepared under the historical cost convention.

(b) DEFERRED TAXATION

Deferred taxation is provided at the anticipated tax rates on timing differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements to the extent that it is probable that a liability or asset will crystallise in the future.

(c) TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows.

Plant and equipment - 15% reducing balance

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
COST OR VALUATION	
Brought forward	338
Additions	-
	<hr/>
At 30th September 1997	338
	<hr/> <hr/>
DEPRECIATION	
Brought forward	51
Charge for year	43
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At 30th September 1997	94
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NET BOOK VALUE	
At 30th September 1997	244
	<hr/> <hr/>
At 30th September 1996	287
	<hr/> <hr/>

STREETWISE TRAINING LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**
YEAR ENDED 30th September 1997 - Continued**3. SHARE CAPITAL**

	1997	1996
Authorised:		
1,000 Ordinary shares of £1 each	1,000 =====	1,000 =====
Allotted and fully paid:		
2 Ordinary shares of £1 each	2 =====	2 =====