

**Registered number: 03048222**

**Anouska Hempel Limited**

**Unaudited**

**Financial statements**

**Information for filing with the registrar**

**For the period ended 30 March 2023**

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**Chartered accountants' report to the director on the preparation of the unaudited statutory financial statements of Anouska Hempel Limited for the period ended 30 March 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Anouska Hempel Limited for the period ended 30 March 2023 which comprise the Balance sheet, the Statement of changes in equity and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the director of Anouska Hempel Limited in accordance with the terms of our engagement letter dated 16 November 2022. Our work has been undertaken solely to prepare for your approval the financial statements of Anouska Hempel Limited and state those matters that we have agreed to state to the director of Anouska Hempel Limited in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Anouska Hempel Limited and its director for our work or for this report.

It is your duty to ensure that Anouska Hempel Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Anouska Hempel Limited. You consider that Anouska Hempel Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of Anouska Hempel Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Kreston Reeves LLP**

Chartered Accountants  
2nd Floor  
168 Shoreditch High Street  
London  
E1 6RA  
13 March 2024

**Balance sheet**  
**As at 30 March 2023**

		<b>30 March 2023</b>	<b>31 March 2022</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets	4	<b>12,000</b>	13,500
Tangible assets	5	<b>1,248</b>	2,499
		<b>13,248</b>	15,999
<b>Current assets</b>			
Stocks		<b>250,948</b>	-
Debtors: amounts falling due within one year	6	<b>327,329</b>	102,378
Cash at bank and in hand		<b>129,489</b>	421,307
		<b>707,766</b>	523,685
Creditors: amounts falling due within one year	7	<b>(1,095,681)</b>	(884,266)
<b>Net current liabilities</b>		<b>(387,915)</b>	(360,581)
<b>Total assets less current liabilities</b>		<b>(374,667)</b>	(344,582)
<b>Net liabilities</b>		<b>(374,667)</b>	(344,582)
<b>Capital and reserves</b>			
Called up share capital		<b>25,000</b>	25,000
Profit and loss account		<b>(399,667)</b>	(369,582)
		<b>(374,667)</b>	(344,582)

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**Lady A Weinberg**  
Director  
Date: 12 March 2024

The notes on pages 4 to 8 form part of these financial statements.

Anouska Hempel Limited  
Registered number: 03048222

Balance sheet (continued)  
As at 30 March 2023

Statement of changes in equity  
For the period ended 30 March 2023

	Called up share capital	Profit and loss account	Total equity
	£	£	£
<b>At 1 April 2021</b>	<b>25,000</b>	<b>-</b>	<b>25,000</b>
<b>Comprehensive income for the year</b>			
Loss for the year	-	(369,582)	(369,582)
<b>At 1 April 2022</b>	<b>25,000</b>	<b>(369,582)</b>	<b>(344,582)</b>
Loss for the period	-	(30,085)	(30,085)
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>(30,085)</b>	<b>(30,085)</b>
<b>At 30 March 2023</b>	<b>25,000</b>	<b>(399,667)</b>	<b>(374,667)</b>

The notes on pages 4 to 8 form part of these financial statements.

**Notes to the financial statements**  
**For the period ended 30 March 2023**

**1. General information**

Anouska Hempel Limited ("the company") is a private company limited by shares and was incorporated in England with registration number 03048222. The address of the registered office and trading address is 27 Adam & Eve Mews, London, W8 6UG.

The principal activity of the company is that of architectural activities and specialised design activities.

The accounts are presented in GBP rounded to the nearest whole pound.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2006. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

**2.2 Going concern**

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Therefore the company continues to adopt the going concern basis in preparing the annual financial statements.

**2.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Sale of goods**

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**Notes to the financial statements**  
**For the period ended 30 March 2023**

**2. Accounting policies (continued)**

**2.4 Intangible assets**

**Goodwill**

Goodwill represents the difference between amounts paid on the cost of a business combination and the acquirer's interest in the fair value of its identifiable assets and liabilities of the acquiree at the date of acquisition. Subsequent to initial recognition, goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised on a straight-line basis to the Statement of comprehensive income over its useful economic life.

**Other intangible assets**

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

**2.5 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	33%	Straight-line
Computer equipment	-	33%	Straight-line
Other fixed assets	-	33%	Straight-line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.6 Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

**2.7 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Notes to the financial statements**  
**For the period ended 30 March 2023**

**2. Accounting policies (continued)**

**2.8 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.9 Financial instruments**

The Company has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

**2.10 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.11 Pensions**

**Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

**2.12 Borrowing costs**

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

**3. Employees**

	<b>2023</b>	2022
	<b>£</b>	£
Wages and salaries	<b>292,345</b>	309,130
Social security costs	<b>27,250</b>	19,072
Cost of defined contribution scheme	<b>4,150</b>	3,265
	<b><u>323,745</u></b>	<u>331,467</u>

The average monthly number of employees, including directors, during the period was 7 (2022 - 6).



**Notes to the financial statements**  
**For the period ended 30 March 2023**

**4. Intangible assets**

	<b>Goodwill</b> <b>£</b>
<b>Cost</b>	
At 1 April 2022	15,000
At 30 March 2023	15,000
<b>Amortisation</b>	
At 1 April 2022	1,500
Charge for the period on owned assets	1,500
At 30 March 2023	3,000
<b>Net book value</b>	
At 30 March 2023	12,000
At 31 March 2022	13,500

**5. Tangible fixed assets**

	<b>Fixtures and fittings</b> <b>£</b>	<b>Computer equipment</b> <b>£</b>	<b>Other fixed assets</b> <b>£</b>	<b>Total</b> <b>£</b>
<b>Cost or valuation</b>				
At 1 April 2022	1,250	1,250	1,250	3,750
At 30 March 2023	1,250	1,250	1,250	3,750
<b>Depreciation</b>				
At 1 April 2022	417	417	417	1,251
Charge for the period on owned assets	417	417	417	1,251
At 30 March 2023	834	834	834	2,502
<b>Net book value</b>				
At 30 March 2023	416	416	416	1,248
At 31 March 2022	833	833	833	2,499

**Notes to the financial statements**  
**For the period ended 30 March 2023**

**6. Debtors**

	<b>30 March 2023 £</b>	31 March 2022 £
Trade debtors	<b>279,389</b>	71,066
Other debtors	<b>47,940</b>	29,602
Prepayments and accrued income	-	1,710
	<u><b>327,329</b></u>	<u>102,378</u>

**7. Creditors: Amounts falling due within one year**

	<b>30 March 2023 £</b>	31 March 2022 £
Bank loans	<b>100,000</b>	100,000
Trade creditors	<b>284,124</b>	249,447
Other taxation and social security	<b>56,009</b>	26,535
Other creditors	<b>497,188</b>	486,006
Accruals and deferred income	<b>158,360</b>	22,278
	<u><b>1,095,681</b></u>	<u>884,266</u>

**8. Contingent liabilities**

There are currently potential disputes with clients but no formal claims have been received. AH considered these potential claims spurious therefore no provision for these claims was made in the accounts.

**9. Pension commitments**

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £4,150 (2022: £3,265). Contributions totalling £669 (2022: £1,535) were payable to the fund at the balance sheet date and are included in creditors.

**10. Related party transactions**

As at the year end, the company owed the director, Lady A Weinberg £221,204 (2022: £245,848).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.