

Registered number: 03048222

Anouska Hempel Limited

Unaudited

Financial statements

For the year ended 31 March 2022

Balance sheet
As at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	4	13,500	-
Tangible assets	5	2,499	-
		<u>15,999</u>	<u>-</u>
Current assets			
Debtors: amounts falling due within one year	6	102,378	24,998
Cash at bank and in hand		421,307	2
		<u>523,685</u>	<u>25,000</u>
Creditors: amounts falling due within one year	7	(884,266)	-
Net current (liabilities)/assets		<u>(360,581)</u>	<u>25,000</u>
Total assets less current liabilities		<u>(344,582)</u>	<u>25,000</u>
Net (liabilities)/assets		<u><u>(344,582)</u></u>	<u><u>25,000</u></u>
Capital and reserves			
Called up share capital		25,000	25,000
Profit and loss account		(369,582)	-
		<u><u>(344,582)</u></u>	<u><u>25,000</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20 March 2023.

Lady A Weinberg
Director

The notes on pages 3 to 7 form part of these financial statements.

Statement of changes in equity
For the year ended 31 March 2022

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 July 2020	2	-	2
Shares issued during the period	24,998	-	24,998
Total transactions with owners	24,998	-	24,998
At 1 April 2021	25,000	-	25,000
Loss for the year	-	(369,582)	(369,582)
Total comprehensive income for the year	-	(369,582)	(369,582)
At 31 March 2022	25,000	(369,582)	(344,582)

The notes on pages 3 to 7 form part of these financial statements.

Notes to the financial statements
For the year ended 31 March 2022

1. General information

Anouska Hempel Limited ("the company") is a private company limited by shares and was incorporated in England with registration number 03048222. The address of the registered office and trading address is 27 Adam & Eve Mews, London, W8 6UG.

The principal activity of the company is that of architectural activities and specialised design activities.

The accounts are presented in GBP rounded to the nearest whole pound.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Notes to the financial statements
For the year ended 31 March 2022

2. Accounting policies (continued)

2.3 Intangible assets

Goodwill

Goodwill represents the difference between amounts paid on the cost of a business combination and the acquirer's interest in the fair value of its identifiable assets and liabilities of the acquiree at the date of acquisition. Subsequent to initial recognition, goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised on a straight-line basis to the Statement of comprehensive income over its useful economic life.

Other intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	33%	Straight-line
Computer equipment	-	33%	Straight-line
Other fixed assets	-	33%	Straight-line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Notes to the financial statements
For the year ended 31 March 2022

2. Accounting policies (continued)

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.8 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.10 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

3. Employees

The average monthly number of employees, including directors, during the year was 6 (2021 - 1).

Notes to the financial statements
For the year ended 31 March 2022

4. Intangible assets

	Goodwill £
Cost	
Additions	15,000
At 31 March 2022	<u>15,000</u>
Amortisation	
Charge for the year on owned assets	1,500
At 31 March 2022	<u>1,500</u>
Net book value	
At 31 March 2022	<u><u>13,500</u></u>
At 31 March 2021	<u><u>-</u></u>

5. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Other fixed assets £	Total £
Cost or valuation				
Additions	1,250	1,250	1,250	3,750
At 31 March 2022	<u>1,250</u>	<u>1,250</u>	<u>1,250</u>	<u>3,750</u>
Depreciation				
Charge for the year on owned assets	417	417	417	1,251
At 31 March 2022	<u>417</u>	<u>417</u>	<u>417</u>	<u>1,251</u>
Net book value				
At 31 March 2022	<u><u>833</u></u>	<u><u>833</u></u>	<u><u>833</u></u>	<u><u>2,499</u></u>
At 31 March 2021	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

Notes to the financial statements
For the year ended 31 March 2022

6. Debtors

	2022 £	2021 £
Trade debtors	71,066	-
Other debtors	29,602	-
Called up share capital not paid	-	24,998
Prepayments and accrued income	1,710	-
	<u>102,378</u>	<u>24,998</u>

7. Creditors: Amounts falling due within one year

	2022 £	2021 £
Bank loans	100,000	-
Trade creditors	249,447	-
Other taxation and social security	26,535	-
Other creditors	486,006	-
Accruals and deferred income	22,278	-
	<u>884,266</u>	<u>-</u>

8. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £3,265 (2021 - £Nil). Contributions totalling £1,535 (2021 - £Nil) were payable to the fund at the balance sheet date and are included in creditors.

9. Related party transactions

During the year, the director of the company, Lady A Weinberg, loaned the company £245,848 (2021 - £Nil). As at the year end, the company owed the director £245,848 (2021 - £Nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.