

Registration number: 03047633

**Executive Estates (Hampshire)
Limited**

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2008

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Executive Estates (Hampshire) Limited

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Executive Estates (Hampshire) Limited
Abbreviated Balance Sheet as at 31 March 2008

		2008	2007
	Note	£	£
Fixed assets			
Tangible assets	2	1,432,102	1,431,946
Current assets			
Debtors		44,000	44,000
Cash at bank and in hand		-	1
		<u>44,000</u>	<u>44,001</u>
Creditors: Amounts falling due within one year		<u>(245,517)</u>	<u>(245,338)</u>
Net current liabilities		<u>(201,517)</u>	<u>(201,337)</u>
Net assets		<u>1,230,585</u>	<u>1,230,609</u>
Capital and reserves			
Called up share capital	3	40,000	40,000
Revaluation reserve		979,033	979,033
Profit and loss reserve		<u>211,552</u>	<u>211,576</u>
Shareholders' funds		<u>1,230,585</u>	<u>1,230,609</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes form an integral part of these financial statements.

Executive Estates (Hampshire) Limited
Abbreviated Balance Sheet as at 31 March 2008 (continued)

In approving these financial statements the board hereby confirms:

(a) that for the financial year ended 31 March 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited under section 249B(2) requesting an audit.


(c) the directors acknowledge their responsibilities for:

(1) ensuring that the company keeps accounting records which comply with section 221 of the Act and,

(2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and signed on its behalf by:


.....
S Arko
Director

Date: 28 Jan 2009

The notes form an integral part of these financial statements.

Executive Estates (Hampshire) Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the applicable accounting standards, as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment	25% reducing balance basis
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Investment properties

The company's properties are held for long-term investment. Investment properties are accounted for in accordance with FRSSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Executive Estates (Hampshire) Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2008

..... continued

2 Fixed assets

	Tangible assets £
Cost or Valuation	
As at 1 April 2007	1,452,485
Additions	857
As at 31 March 2008	<u>1,453,342</u>
Depreciation	
As at 1 April 2007	20,539
Charge for the year	701
As at 31 March 2008	<u>21,240</u>
Net book value	
As at 31 March 2008	<u>1,432,102</u>
As at 31 March 2007	<u>1,431,946</u>

3 Share capital

	2008 £	2007 £
Authorised		
Equity		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
Equity		
40,000 Ordinary shares of £1 each	<u>40,000</u>	<u>40,000</u>