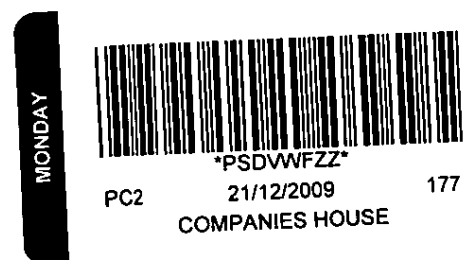


ADAMSON ESTATES LIMITED
ABBREVIATED FINANCIAL STATEMENTS

30 APRIL 2009

Registered number: 3047462



MARKHAMS
CHARTERED ACCOUNTANTS
London

ADAMSON ESTATES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30 April 2009

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to abbreviated financial statements	2

ADAMSON ESTATES LIMITED

ABBREVIATED BALANCE SHEET
at 30 April 2009

	Note	2009		2008	
		£	£	£	£
Fixed assets					
Tangible assets	2		376,385		400,437
Investments	2		300,750		300,750
			<u>677,135</u>		<u>701,187</u>
Current assets					
Debtors		104,693		63,776	
Cash at bank and in hand		62,496		9,765	
		<u>167,189</u>		<u>73,541</u>	
Creditors: amounts falling due within one year		<u>(343,778)</u>		<u>(341,962)</u>	
Net current liabilities			<u>(176,589)</u>		<u>(268,421)</u>
Total assets less current liabilities			500,546		432,766
Creditors: amounts falling due after more than one year	3		<u>(317,449)</u>		<u>(317,707)</u>
			<u>183,097</u>		<u>115,059</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>183,095</u>		<u>115,057</u>
Total shareholders' funds			<u>183,097</u>		<u>115,059</u>

The director considers that for the year ended 30 April 2009 the company was entitled to exemption under section 477 of the Companies Act 2006. No member or members have deposited a notice requesting an audit for the current financial year under section 476 of the Act.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the small companies regime.

These financial statements are prepared in accordance with the small companies regime of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The abbreviated financial statements on pages 1 to 2 were approved by the board of directors on 27 November 2009 and signed on its behalf by:

 X
N.R. Joseph
Director

ADAMSON ESTATES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 April 2009

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amount derived from the rent receivable during the year.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value on a reducing balance basis over their estimated useful lives as follows:

Freehold land	Nil
Freehold buildings	Nil
Leasehold land and buildings	Nil
Fixtures fittings and equipment	15% per annum.

No provision has been made against profits of the year for depreciation of the company's freehold and leasehold land and buildings. This is a departure from the requirements of the companies Act 2006 which requires all properties to be depreciated. Such properties are not held for consumption but for investment and the directors consider, that to depreciate them would not give a true and fair view.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

ADAMSON ESTATES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 April 2009

2 Fixed assets

	Tangible fixed assets	Fixed asset investments	Total
Cost	£	£	£
1 May 2008	408,358	300,750	709,108
Disposals	(23,436)	-	(23,436)
30 April 2009	<u>384,922</u>	<u>300,750</u>	<u>685,672</u>
Depreciation			
1 May 2008	7,921	-	7,921
Charge for the year	616	-	616
30 April 2009	<u>8,537</u>	<u>-</u>	<u>8,537</u>
Net book amount			
30 April 2009	<u>376,385</u>	<u>300,750</u>	<u>677,135</u>
30 April 2008	<u>400,437</u>	<u>300,750</u>	<u>701,187</u>

The freehold and leasehold land and buildings are valued at open market value on the existing use basis and are considered to be the same value as cost. The valuations were as at 30 April 2009 and were provided by Mr N R Joseph, Associate Member of the Society of Valuers and Auctioneers.

3 Creditors:

2009	2008
£	£

Creditors include the following amounts:

Amounts falling due
after more than five years:

Bank loans (secured)	<u>317,449</u>	<u>317,707</u>
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ADAMSON ESTATES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 April 2009

4 Called up share capital

	2009		2008	
	Number of	£	Number of	£
	shares		shares	
Allotted called up and fully paid				
Equity shares				
Ordinary shares of £1 each	2	2	2	2
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

5 Directors' advances, credits and guarantees

Other creditors includes an amount which is owed to an individual who is a director of the company:-

	2009	2008
	£	£
Mr N R Joseph	409	14,748
	<u>409</u>	<u>14,748</u>