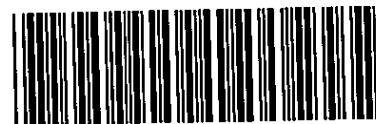

Adamson Estates Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013

Prepared By
Markhams Accountants Limited
Chartered Accountants
10 Penn's Lane
Hampstead
London
NW3 1QY

THURSDAY



A2N2JFU8

A40

12/12/2013

#47

COMPANIES HOUSE

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2013

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

The company's registered number is 3047462

Adamson Estates Limited

Registered Number 3047462

BALANCE SHEET AT 30 APRIL 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	642,873	643,336
Investments		300,750	300,750
		<u>943,623</u>	<u>944,086</u>
CURRENT ASSETS			
Debtors (amounts falling due within one year)		272,207	259,712
Cash at bank and in hand		<u>273,684</u>	<u>286,357</u>
		545,891	546,069
CREDITORS Amounts falling due within one year		<u>7,610</u>	<u>7,038</u>
NET CURRENT ASSETS		<u>538,281</u>	<u>539,031</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,481,904</u>	<u>1,483,117</u>
CREDITORS Amounts falling due after more than one year			
	3	<u>315,985</u>	<u>315,982</u>
NET ASSETS		<u><u>1,165,919</u></u>	<u><u>1,167,135</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Revaluation reserve	1e,	263,908	263,908
Profit and loss account		<u>902,009</u>	<u>903,225</u>
SHAREHOLDERS' FUNDS		<u><u>1,165,919</u></u>	<u><u>1,167,135</u></u>

For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Acts 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the small companies regime

These accounts have been prepared in accordance with the small companies regime of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the board on 9 December 2013 and signed on their behalf by


N R Joseph
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b Tangible Assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value on a reducing balance basis over their estimated useful lives as follows -

Furniture, fittings & equipment - 15% per annum

No depreciation has been made against profits of the year for depreciation of the company's freehold and leasehold land and buildings. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are not held for consumptions but for investment and the directors consider, that to depreciate them would not give a true and fair view.

1c Turnover

Turnover represents the amount derived from rent receivable during the year

1d. Investments

Fixed asset investments are shown at cost less amounts written off

1e. Revaluation Reserve

Surpluses or deficits arising on the revaluation of individual fixed assets other than investment properties are credited or debited to a non-distributable reserve known as the revaluation reserve (see also note)

Revaluation deficits in excess of the amount of prior revaluation surpluses on the same asset are charged to the profit and loss account

2. TANGIBLE FIXED ASSETS

	Land And Buildings £	Plant and Machinery Etc. £	Total £
Cost			
At 1 May 2012	640,250	13,137	653,387
At 30 April 2013	640,250	13,137	653,387
Depreciation			
At 1 May 2012	-	10,051	10,051
For the year	-	463	463
At 30 April 2013	-	10,514	10,514
Net Book Amounts			
At 30 April 2013	640,250	2,623	642,873
At 30 April 2012	640,250	3,086	643,336

The freehold and leasehold land and buildings are valued at open market value on an existing use basis. The valuations were as at 30 April 2013 and were provided by Mr N R Joseph, who is the director, and a member of the Royal Institute of Chartered Surveyors.

3 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2013 £	2012 £
Bank loans and overdrafts	315,985	315,982
	<u>315,985</u>	<u>315,982</u>

Included within creditors due after more than one year are

Amounts falling due after more than five years

- repayable by instalments	315,985	315,982
----------------------------	---------	---------

4. SHARE CAPITAL

	2013 £	2012 £
Allotted, issued and fully paid		
2 Ordinary shares of £ 1 each	2	2
	<u>2</u>	<u>2</u>