

World Business Associates Ltd

Registered Company No 3047010

World Business Associates Ltd

Financial Statements and Accounts

12 months to 30th September 2007

in accordance with the Company's Act



World Business Associates Ltd

Registered Company No 3047010

COMPANY INFORMATION

BOARD OF DIRECTORS

Atul Kumar Sharma, FCCA, FCMC, BSc & BComm (Double Hons)

Company Secretary

Mr N Jackson Company Secretary

BANKERS

Lloyds Bank Plc
Hounslow Branch
215 High St, Hounslow
Middlesex TW3 1DN

LAWYERS

Jacksons Solicitors
2, Crawford Place, Marble Arch, London W2 1DS

REGISTERED OFFICE

Mydhas House
234 Nelson Rd
Twickenham, Middlesex
TW2 7BW

World Business Associates Ltd

Registered Company No 3047010

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30 SEPTEMBER 2007

The directors present their report with the financial statements of the company for the year ended 30 September 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Business & management consultancy

DIVIDENDS

No dividend was paid during the year

DIRECTORS

The directors during the year under review were


Mr A Sharma

The beneficial interests of the directors holding office on 30th September 2007 in the issued share capital of the company were as follows

	30 9 07	1 10 06
Ordinary Share Capital		
£1 shares		
A Sharma	2	2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



A Sharma Director

Date 30/3/08

World Business Associates Ltd

ABBREVIATED BALANCE SHEET 12 months to 30th September 2007

		Prior Period ending 30 September 06	Period ending 30 September 07
	Notes	£	£
TANGIBLE ASSETS			
Fixtures, Plant & Machinery	4	2,443	484
Investments	3	10,000	10,000
		<u>12,443</u>	<u>10,484</u>
CURRENT ASSETS			
Debtors		17,070	6,729
Cash at bank and in hand		3,216	1,117
		<u>20,286</u>	<u>7,846</u>
CREDITORS amounts falling due within one year			
Trade Creditors		7,340	174
		<u>12,946</u>	<u>7,672</u>
NET CURRENT ASSETS			
		<u>25,389</u>	<u>24,617</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS amounts falling due after more than one year		-	-
		<u>25,389</u>	<u>18,156</u>
REPRESENTED BY			
CAPITAL AND RESERVES			
Called up Share Capital		2	2
Accumulated Funds Brought Forward		--32,347	-31,575
Transfer to income & expenditure		772	-7,233
Long term Loans	3	56,962	56,962
		<u>25,389</u>	<u>24,617</u>
Approved by the board on 30 th March 2008			

World Business Associates Ltd

ABBREVIATED BALANCE SHEET
12 months to 30th September 2007

ABBREVIATED BALANCE SHEET- SMALL COMPANY EXEMPTION

Statement from the Director

In accordance with the provisions of the Companies Act, the company is classed as a small company and is not required to be audited as the following are below the minimum required for audit purposes. The turnover for the accounts in question is not more than £350,000 and the balance sheet total (fixed and current assets) is not more than £1.4 million. In preparing these accounts the directors have relied upon the exemptions of individual accounts provided by section 246 and have done so on the grounds that the company is entitled to those exemptions as a small company.

For the 12 months ended 30th September 2007 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985 and no notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 221, and,
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Acts relating to accounts, so far as applicable to the company.



Director

WB Associates Ltd

30 March 2008

World Business Associates Ltd

NOTES TO THE ACCOUNTS

12 months to 30th September 2007

1. ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred rather than as cash is received or paid

Fixed Assets

Equipment is capitalised and written off over five years on a written down basis of depreciation. Significant assets are amortised over their useful life.

Additions or construction to equipment are capitalised. All repairs and renewals expenditure is charged to the Income & Expenditure for the year in which incurred.

2. SUPPLY TO GEOGRAPHICAL MARKETS OUTSIDE OF THE UNITED KINGDOM

In the opinion of the directors approximately 10% of turnover in the year relates to consulting and accounting services provided outside of the United Kingdom.

3. LOANS AND INVESTMENTS

At the beginning of October 2006 the balance of loans made by the Director to the company stood at £56,962 and remained unchanged during the year, resulting in a closing balance of £56,962.

The loan is repayable by 30th September 2011.

4. TANGIBLE FIXED ASSETS

World Business Associates Ltd

NOTES TO THE ACCOUNTS

12 months to 30th September 2007

FIXTURES, PLANT & MACHINERY

	<i>Prior Period ending 30 September 06</i>	<i>Period ending 30 September 07</i>
	£	£
COST		
As at 1 st Oct	18,777	18,777
Additions	-	-
Disposals	-	-
Transfers	-	-
	<hr/>	<hr/>
As at 30 th September	18,777	18,777
	<hr/>	<hr/>
DEPRECIATION		
As at 1st Oct	14,375	16,334
Charge for the year	1,959	1,959
Disposals	-	-
	<hr/>	<hr/>
	16,334	18,293
	<hr/>	<hr/>
Net Book Value as at 30 Sep	2,443	484
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