

C.H/e

Company Number: 3046743

**CLIVE CHRISTIAN WEYBRIDGE LIMITED**  
**REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2006**

**I N D E X**

	<b><u>PAGE</u></b>
General Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Account	5-8

**THE FOLLOWING PAGES DO NOT FORM PART OF THE STATUTORY ACCOUNTS**

Report of the Accountants	9
<del>Detailed Trading and Profit &amp; Loss Account</del>	<del>10</del>

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COMPANIES HOUSE

**CLIVE CHRISTIAN WEYBRIDGE LIMITED**

**DIRECTORS**

A J WILSON  
C M WILSON (resigned 24 05 06)

**SECRETARY**

P K MANSTER

**REGISTERED OFFICE**

20 Westlands Way  
Oxted  
Surrey  
RH8 0ND

**BANKERS**

HSBC Plc  
Market Square  
Petersfield  
Hants  
GU32 3HQ

**REPORTING ACCOUNT**

L H Manster & Co  
Incorporated Financial Accountants  
20 Westlands Way  
Oxted, Surrey  
RH8 0ND

**CLIVE CHRISTIAN WEYBRIDGE LIMITED**

**DIRECTOR'S REPORT**

The Director presents the annual report and the financial statements for the year ended 30th September 2006 During the year dividends of £45,000 were paid (2005 £19,800)

**PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The principal activities of the Company are those of Fitted Furniture Specialists There have been no significant changes in these activities during the year

**DIRECTORS**

The Directors of the Company who served during the year and their beneficial interests in the shares of the Company were as follows

	<b><u>Ordinary Shares of £1 each</u></b>	
	<b><u>30.09.06</u></b>	<b><u>30.09.05</u></b>
A J Wilson	1	1
C M Wilson (resigned 24 05 06)	-	-

**SMALL COMPANY EXEMPTIONS**

The Director's report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standards for Smaller Entities (effective January 2005)

**By Order of the Board**



**P.K. Manster  
Secretary**

6th July 2007

**CLIVE CHRISTIAN WEYBRIDGE LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2006**

	Note	<u>2006</u>	<u>2005</u>
		£	£
<b><u>TURNOVER</u></b>	2	849470	747890
Cost of Sales		( 524223 )	( 459436 )
<b>GROSS PROFIT</b>		<b>325247</b>	<b>288454</b>
Distribution Costs		( 4366 )	( 2895 )
Administrative Expenses		( 253088 )	( 235896 )
<b>OPERATING PROFIT</b>	3	<b>67793</b>	<b>49663</b>
Interest Receivable		465	1513
Interest Payable		( 749 )	( 1796 )
<b><u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u></b>		<b>67509</b>	<b>49380</b>
Tax on profit on ordinary activities	5	( 1180 )	-
<b><u>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</u></b>		<b>66329</b>	<b>49380</b>
Dividends - paid on ordinary shares		( 45000 )	( 19800 )
<b>BALANCE BROUGHT FORWARD</b>		<u>1409</u>	( 28171 )
<b><u>BALANCE CARRIED FORWARD</u></b>		<u><u>22738</u></u>	<u><u>1409</u></u>

The attached notes form an integral part of these financial statements

**CLIVE CHRISTIAN WEYBRIDGE LIMITED****BALANCE SHEET AS AT 30TH SEPTEMBER 2006**

	Note	<b><u>2006</u></b>		<b><u>2005</u></b>	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>					
Tangible Assets	6		123613		142991
<b><u>CURRENT ASSETS</u></b>					
Stocks and Work in Progress	8	68929		41421	
Debtors	9	77583		22703	
Cash at bank and in hand		97		77	
		<u>146609</u>		<u>64201</u>	
<b><u>CURRENT LIABILITIES</u></b>					
Due within one year	10	( 247483 )		( 205782 )	
<b><u>NET CURRENT ASSETS/ (LIABILITIES)</u></b>			( 100874 )		( 141581 )
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>			22739		1410
<b><u>OTHER LIABILITIES</u></b>					
Creditors Due after one year			-		-
			<u>22739</u>		<u>1410</u>
<b><u>CAPITAL AND RESERVES</u></b>					
Called Up Share Capital	11		1		1
Profit and Loss Account			<u>22738</u>		<u>1409</u>
<b><u>SHAREHOLDERS FUNDS</u></b>			<u>22739</u>		<u>1410</u>

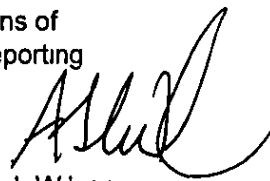
The attached notes form an integral part of these accounts

**EXEMPTION FROM AUDIT**

For the year ended 30th September 2006, the company was entitled to exemption under Section 249A(1) of the Companies Act 1985. No notice has been deposited under S249B 2 in relation to the accounts for the financial year. The Director acknowledges the responsibility for ensuring that the Company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the Company.

**Preparation of Accounts**

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standards for Smaller Entities (effective January 2005).

  
A J Wilson  
Director

6th July 2007

**CLIVE CHRISTIAN WEYBRIDGE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2006**

**1. ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention and under the Financial Reporting Standards for Smaller Entities (effective January 2005)

**Depreciation**

Depreciation of Tangible Fixed Assets is calculated to write off the cost of each asset over its expected useful life at the following annual rates

Display Equipment	15% Reducing Balance
Plant and Equipment	25% Reducing Balance
Showroom Improvements	Over Period of Lease

**Stocks**

Stocks and work in progress are stated at the lower of cost or net realisable value

Net realisable value is based on estimated selling price after taking into account all further costs expected to be incurred on completion and disposal

**Deferred Taxation**

Provision is made for deferred taxation using a liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes

**Hire Purchase and Leased Assets**

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over the expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on the straight line basis over the lease term.

**CLIVE CHRISTIAN WEYBRIDGE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2006**

**2. TURNOVER**

Turnover represents the invoiced amount of services provided stated net of value added tax and trade discounts

The turnover and pre-tax profit is attributable to one activity Fitted Furniture Specialists

All turnover took place in the United Kingdom

**3. OPERATING PROFIT/ (LOSS)**

This is stated after charging

	<b><u>Note</u></b>	<b><u>2006</u></b> £	<b><u>2005</u></b> £
Directors' emoluments		-	-
Depreciation of Tangible Fixed Assets	6	24221	32273
Loss on Disposals		-	-
		<u>          </u>	<u>          </u>

**4. EMPLOYEES**

	<b><u>2006</u></b> £	<b><u>2005</u></b> £
Employment Agencies	32891	-
Wages and Salaries (including Directors)	73614	78649
Social Security Costs	7524	5795
	<u>114029</u>	<u>84444</u>

**5. TAXATION**

	<b><u>2006</u></b> £	<b><u>2005</u></b> £
UK Corporation Tax due on Profit for the year	392	-
Previous Year's Adjustment	788	-
	<u>1180</u>	<u>          </u>

**CLIVE CHRISTIAN WEYBRIDGE LIMITED****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 30TH SEPTEMBER 2006****6. TANGIBLE FIXED ASSETS**

<b><u>COST</u></b>	<b><u>OPENING BALANCE</u></b> £	<b><u>ADDITIONS</u></b> £	<b><u>DISPOSALS</u></b> £	<b><u>CLOSING BALANCE</u></b> £
Display Equipment	112269	4843	-	117112
Plant and Equipment	20037	-	-	20037
Showroom Improvements	66699	-	-	66699
	<u>199005</u>	<u>4843</u>	<u>-</u>	<u>203848</u>

<b><u>DEPRECIATION</u></b>	<b><u>OPENING BALANCE</u></b> £	<b><u>CHARGES FOR YEAR</u></b> £	<b><u>DISPOSALS</u></b> £	<b><u>CLOSING BALANCE</u></b> £
Display Equipment	39886	17705	-	57591
Plant and Equipment	8910	3111	-	12021
Showroom Improvements	7218	3405	-	10623
	<u>56014</u>	<u>24221</u>	<u>-</u>	<u>80235</u>

<b><u>NET BOOK VALUE</u></b>	<b><u>OPENING BALANCE</u></b> £		<b><u>CLOSING BALANCE</u></b> £
Display Equipment	72383		59521
Plant and Equipment	11127		8016
Showroom Improvements	59481		56076
	<u>142991</u>		<u>123613</u>

The above include no assets acquired under Hire Purchase Contracts and Finance Leases

**7. OPERATING LEASE COMMITMENTS**

As at 30th September 2006 the Company had annual commitments under non-cancellable leases as set out below

Due Within 1 Year	£39,000
Due Within 2-5 Years	£39,000



**CLIVE CHRISTIAN WEYBRIDGE LIMITED****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 30TH SEPTEMBER 2006**

<b><u>8. STOCKS</u></b>	<b><u>2006</u></b>	<b><u>2005</u></b>
	£	£
Work in Progress	66429	39421
Finished Goods and Goods for Resale	2500	2000
	<u>68929</u>	<u>41421</u>

<b><u>9. DEBTORS</u></b>	<b><u>2006</u></b>	<b><u>2005</u></b>
	£	£
Trade Debtors	56973	11924
Other Debtors	492	788
Prepayments	1048	3250
Value Added Tax Repayment	19070	6741
	<u>77583</u>	<u>22703</u>

<b><u>10. CURRENT LIABILITIES - Due Within One Year</u></b>	<b><u>2006</u></b>	<b><u>2005</u></b>
	£	£
Bank Overdraft	37228	5856
Trade Creditors	102786	56439
Other Creditors	( 66820 )	48354
Customer Deposits	149157	87245
Social Security Costs and Other Taxes	14199	7888
Accruals	10933	-
	<u>247483</u>	<u>205782</u>

<b><u>11. SHARE CAPITAL</u></b>		
<b>Authorised:</b>	<b><u>2006</u></b>	<b><u>2005</u></b>
	£	£
Ordinary Shares 1000 @ £1 each	<u>1000</u>	<u>1000</u>
<b>Allotted:</b>		
	<b><u>2006</u></b>	<b><u>2005</u></b>
	£	£
Allotted Called Up and Fully Paid		
Ordinary Shares 1 @ £1 each	<u>1</u>	<u>1</u>

**12. CONTROLLING PARTY**

By virtue of the controlling shareholding, Mr A Wilson is considered to be the controlling party of the company

**L.H. MANSTER & CO**  
**INCORPORATED FINANCIAL ACCOUNTANTS**

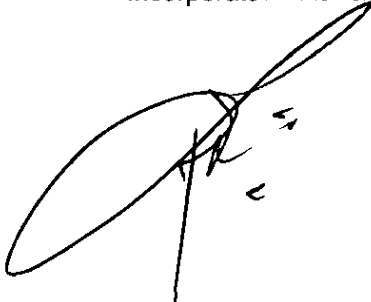
20 Westlands Way  
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**ACCOUNTANTS REPORT**  
**TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF**

**CLIVE CHRISTIAN WEYBRIDGE LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th September 2006 set out on pages 2 to 8, and you consider that the Company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

**L.H. MANSTER & CO**  
Incorporated Financial Accountants



6th July 2007