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Company Number: 3046743

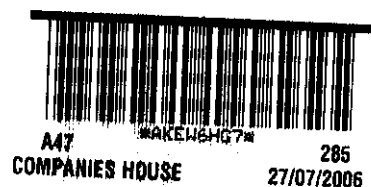
CLIVE CHRISTIAN WEYBRIDGE LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2005

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CLIVE CHRISTIAN WEYBRIDGE LIMITED

DIRECTORS

A.J. WILSON

C.M. WILSON (resigned 24.05.06)

SECRETARY

P.K. MANSTER

REGISTERED OFFICE

20 Westlands Way
Oxted
Surrey
RH8 0ND

BANKERS

HSBC Plc
Market Square
Petersfield
Hants
GU32 3HQ

REPORTING ACCOUNT

L.H. Manster & Co.
Incorporated Financial Accountants
20 Westlands Way
Oxted, Surrey
RH8 0ND

CLIVE CHRISTIAN WEYBRIDGE LIMITED

DIRECTORS REPORT

The Directors presents the annual report and the financial statements for the year ended 30th September 2005.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activities of the Company are those of Fitted Furniture Specialists. There have been no significant changes in these activities during the year.

The Company re-located to new premises in Weybridge, Surrey in May 2003 and changed the name to "Clive Christian Weybridge Limited".

DIRECTORS

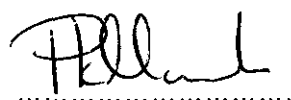
The Directors of the Company who served during the year and their beneficial interests in the shares of the Company were as follows:

	<u>Ordinary Shares of £1 each</u>	
	<u>30.09.05</u>	<u>30.09.04</u>
A.J. Wilson	1	1
C.M. Wilson (resigned 24.05.06)	-	-

SMALL COMPANY EXEMPTIONS

The Directors report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standards for Smaller Entities (effective June 2002).

By Order of the Board



P.K. Manster
Secretary

17th July 2006

CLIVE CHRISTIAN WEYBRIDGE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 2005

	Note	<u>2005</u>	<u>2004</u>
		£	£
<u>TURNOVER</u>	2	747890	337438
Cost of Sales		(<u>459436</u>)	(<u>213731</u>)
GROSS PROFIT		288454	123707
Distribution Costs		(2895)	(960)
Administrative Expenses		(<u>235896</u>)	(<u>162655</u>)
OPERATING PROFIT/ (LOSS)	3	49663	(39908)
Interest Receivable		1513	110
Interest Payable		(<u>1796</u>)	(<u>4890</u>)
<u>PROFIT/ (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		49380	(44688)
Tax on profit on ordinary activities	5	_____ -	_____ -
<u>PROFIT/ (LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</u>		49380	(44688)
Dividends - paid on ordinary shares		(19800)	(-)
BALANCE BROUGHT FORWARD		(<u>28171</u>)	<u>16517</u>
<u>BALANCE CARRIED FORWARD</u>		<u>1409</u>	(<u>28171</u>)

The attached notes form an integral part of these financial statements.

CLIVE CHRISTIAN WEYBRIDGE LIMITED
BALANCE SHEET AS AT 30TH SEPTEMBER 2005

	Note	<u>2005</u>		<u>2004</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	6		142991		172418
<u>CURRENT ASSETS</u>					
Stocks and Work in Progress	8	41421		23524	
Debtors	9	22703		94941	
Cash at bank and in hand		77		903	
		<u>64201</u>		<u>119368</u>	
<u>CURRENT LIABILITIES</u>					
Due within one year	10	(205782)		(244956)	
<u>NET CURRENT ASSETS/ (LIABILITIES)</u>			(141581)		(125588)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			1410		46830
<u>OTHER LIABILITIES</u>					
Creditors: Due after one year	11		-		(75000)
			<u>1410</u>		<u>(28170)</u>
<u>CAPITAL AND RESERVES</u>					
Called Up Share Capital	12		1		1
Profit and Loss Account			<u>1409</u>		<u>(28171)</u>
<u>SHAREHOLDERS FUNDS</u>			<u>1410</u>		<u>(28170)</u>


The attached notes form an integral part of these accounts.

EXEMPTION FROM AUDIT

For the year ended 30th September 2005, the company was entitled to exemption under Section 249A(1) of the Companies Act 1985. No notice has been deposited under S249B.2 in relation to the accounts for the financial year. The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the Company.

Preparation of Accounts

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standards for Smaller Entities (effective June 2002).


A.J. Wilson
Director

17th July 2006

CLIVE CHRISTIAN WEYBRIDGE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2005

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and under the Financial Reporting Standards for Smaller Entities (effective June 2002).

Depreciation

Depreciation of Tangible Fixed Assets is calculated to write off the cost of each asset over its expected useful life at the following annual rates.

Display Equipment	15% Reducing Balance
Plant and Equipment	25% Reducing Balance
Showroom Improvements	Over Period of Lease

Stocks

Stocks and work in progress are stated at the lower of cost or net realisable value.

Net realisable value is based on estimated selling price after taking into account all further costs expected to be incurred on completion and disposal.

Deferred Taxation

Provision is made for deferred taxation using a liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

Hire Purchase and Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over the expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on the straight line basis over the lease term.

CLIVE CHRISTIAN WEYBRIDGE LIMITED**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 30TH SEPTEMBER 2005****2. TURNOVER**

Turnover represents the invoiced amount of services provided stated net of value added tax and trade discounts.

The turnover and pre-tax profit/ (loss) is attributable to one activity: Fitted Furniture Specialists

All turnover took place in the United Kingdom.

3. OPERATING PROFIT/ (LOSS)

This is stated after charging

	<u>Note</u>	<u>2005</u>	<u>2004</u>
		£	£
Directors' emoluments		-	-
Depreciation of Tangible Fixed Assets	6	32273	32273
Loss on Disposals		-	-
		<u> </u>	<u> </u>

4. EMPLOYEES

	<u>2005</u>	<u>2004</u>
	£	£
Wages and Salaries (including Directors)	78649	23961
Social Security Costs	5795	2280
	<u>84444</u>	<u>26241</u>

5. TAXATION

	<u>2005</u>	<u>2004</u>
	£	£
UK Corporation Tax due on Profit/ (Loss) for the year	<u>NIL</u>	<u>NIL</u>

CLIVE CHRISTIAN WEYBRIDGE LIMITED**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 30TH SEPTEMBER 2005****6. TANGIBLE FIXED ASSETS**

<u>COST</u>	<u>OPENING BALANCE</u> £	<u>ADDITIONS</u> £	<u>DISPOSALS</u> £	<u>CLOSING BALANCE</u> £
Display Equipment	112269	-	-	112269
Plant and Equipment	17191	2846	-	20037
Showroom Improvements	66699	-	-	66699
	<u>196159</u>	<u>2846</u>	<u>-</u>	<u>199005</u>

<u>DEPRECIATION</u>	<u>OPENING BALANCE</u> £	<u>CHARGES FOR YEAR</u> £	<u>DISPOSALS</u> £	<u>CLOSING BALANCE</u> £
Display Equipment	15748	24138	-	39886
Plant and Equipment	4489	4421	-	8910
Showroom Improvements	3504	3714	-	7218
	<u>23741</u>	<u>32273</u>	<u>-</u>	<u>56014</u>

<u>NET BOOK VALUE</u>	<u>OPENING BALANCE</u> £	<u>CLOSING BALANCE</u> £
Display Equipment	96521	72383
Plant and Equipment	12702	11127
Showroom Improvements	63195	59481
	<u>172418</u>	<u>142991</u>

The above include no assets acquired under Hire Purchase Contracts and Finance Leases

7. OPERATING LEASE COMMITMENTS

As at 30th September 2005 the Company had annual commitments under non-cancellable leases as set out below:

Due Within 1 Year	£39,000
Due Within 2-5 Years	£78,000

CLIVE CHRISTIAN WEYBRIDGE LIMITED**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 30TH SEPTEMBER 2005**

<u>8. STOCKS</u>	<u>2005</u>	<u>2004</u>
	£	£
Finished Goods and Goods for Resale	<u>41421</u>	<u>23524</u>
<u>9. DEBTORS</u>	<u>2005</u>	<u>2004</u>
	£	£
Trade Debtors	11924	86341
Other Debtors	788	293
Prepayments	3250	3250
Value Added Tax Repayment	6741	5057
	<u>22703</u>	<u>94941</u>
<u>10. CURRENT LIABILITIES - Due Within One Year</u>	<u>2005</u>	<u>2004</u>
	£	£
Bank Overdraft	5856	1647
Trade Creditors	56439	137384
Other Creditors	48354	37025
Customer Deposits	87245	68092
Social Security Costs and Other Taxes	7888	588
Accruals	-	220
	<u>205782</u>	<u>244956</u>
<u>11. OTHER LIABILITIES - Due After One Year</u>	<u>2005</u>	<u>2004</u>
	£	£
Bank Loan	<u>-</u>	<u>75000</u>
<u>12. SHARE CAPITAL</u>		
Authorised:	<u>2005</u>	<u>2004</u>
	£	£
Ordinary Shares 1000 @ £1 each	<u>1000</u>	<u>1000</u>
Allotted:	<u>2005</u>	<u>2004</u>
	£	£
Allotted Called Up and Fully Paid		
Ordinary Shares : 1 @ £1 each	<u>1</u>	<u>1</u>

L.H. MANSTER & CO

INCORPORATED FINANCIAL ACCOUNTANTS

20 Westlands Way
Oxted
Surrey
RH8 0ND

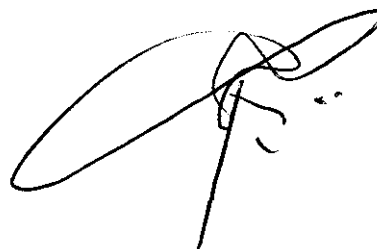
ACCOUNTANTS REPORT

TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF

CLIVE CHRISTIAN WEYBRIDGE LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th September 2005 set out on pages 2 to 8, and you consider that the Company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

L.H. MANSTER & CO
Incorporated Financial Accountants

A handwritten signature in black ink, consisting of a large, stylized loop followed by a vertical line and a small flourish.

17th July 2006