REGISTERED NUMBER: 03046709 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 July 2019

for

Xenon Technology Limited

Contents of the Financial Statements
for the Year Ended 31 July 2019

Xenon Technology Limited

Company Information
for the Year Ended 31 July 2019

DIRECTORS:	N H Spanbok P Elder
SECRETARY:	P Elder
REGISTERED OFFICE:	Kingswick House Kingswick Drive Sunninghill Berkshire SL5 7BH
REGISTERED NUMBER:	03046709 (England and Wales)
ACCOUNTANTS:	PPK Accountants Limited Sandhurst House 297 Yorktown Road Sandhurst Berkshire GU47 0QA

Xenon Technology Limited (Registered number: 03046709)

Balance Sheet
31 July 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Tangible assets	4		288		849
Investments	5		877,195		1,104,160
			877,483		1,105,009
CURRENT ASSETS					
Debtors	6	1,070,559		1,052,281	
Investments	7	260,000		80,000	
Cash at bank		70,833		26,107	
		1,401,392		1,158,388	
CREDITORS					
Amounts falling due within one year	8	27,750		33,112	
NET CURRENT ASSETS			1,373,642		1,125,276
TOTAL ASSETS LESS CURRENT LIABILITIES			2,251,125		2,230,285
CAPITAL AND RESERVES					
Called up share capital			502		502
Capital redemption reserve			251		251
Retained earnings			2,250,372		2,229,532
SHAREHOLDERS' FUNDS			2,251,125		2,230,285

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 July 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 14 November 2019 and were signed on its behalf by:

P Elder - Director

N H Spanbok - Director

1. STATUTORY INFORMATION

Xenon Technology Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover comprises of the value of sales (excluding VAT, similar taxes and trade discounts) or services provided in the normal course of business. Turnover in respect of service contracts is recognised when the company obtains the right to receive consideration for services provided.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

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4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 August 2018 and 31 July 2019	3,204
DEPRECIATION	
At 1 August 2018	2,355
Charge for year	561
At 31 July 2019	2,916
NET BOOK VALUE	
At 31 July 2019	288
At 31 July 2018	849

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 August 2018	1,104,160
Additions	171,833
Disposals	(398,798)
At 31 July 2019	877,195
NET BOOK VALUE	
At 31 July 2019	877,195
At 31 July 2018	1,104,160

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	17,865	-
Other debtors	1,052,694	1,052,281
	1,070,559	1,052,281

7. CURRENT ASSET INVESTMENTS

	2019 £	2018 £
Unlisted investments	260,000	80,000

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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Taxation and social security	26,410	31,772
Other creditors	1,340	1,340
	27,750	33,112

9. ULTIMATE CONTROLLING PARTY

The directors are considered to be the ultimate controlling parties by virtue of their ability to act in concert in respect of the financial and operating policies of the company.