

**REGISTERED NUMBER: 03046709 (England and Wales)**

**Unaudited Financial Statements**

**for the Year Ended 31 July 2017**

**for**

**Xenon Technology Limited**

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**for the Year Ended 31 July 2017**

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**Xenon Technology Limited**  
**Company Information**  
**for the Year Ended 31 July 2017**

**DIRECTORS:** N H Spanbok  
P Elder

**SECRETARY:** P Elder

**REGISTERED OFFICE:** Kingswick House  
Kingswick Drive  
Sunninghill  
Berkshire  
SL5 7BH

**REGISTERED NUMBER:** 03046709 (England and Wales)

**ACCOUNTANTS:** PPK Accountants Limited  
Sandhurst House  
297 Yorktown Road  
Sandhurst  
Berkshire  
GU47 0QA

**Balance Sheet**  
**31 July 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,409		2,050
Investments	5		<u>1,432,779</u>		<u>1,455,746</u>
			1,434,188		1,457,796
<b>CURRENT ASSETS</b>					
Debtors	6	624,228		466,847	
Investments	7	80,000		80,000	
Cash at bank		<u>64,795</u>		<u>75,299</u>	
		769,023		622,146	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>27,418</u>		<u>41,505</u>	
<b>NET CURRENT ASSETS</b>			<u>741,605</u>		<u>580,641</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,175,793</u>		<u>2,038,437</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			502		502
Capital redemption reserve			251		251
Retained earnings			<u>2,175,040</u>		<u>2,037,684</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,175,793</u>		<u>2,038,437</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Xenon Technology Limited (Registered number: 03046709)**

**Balance Sheet - continued**

**31 July 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 January 2018 and were signed on its behalf by:

P Elder - Director

N H Spanbok - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 July 2017**

**1. STATUTORY INFORMATION**

Xenon Technology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover comprises of the value of sales (excluding VAT, similar taxes and trade discounts) or services provided in the normal course of business. Turnover in respect of service contracts is recognised when the company obtains the right to receive consideration for services provided.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Computer equipment - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2017**

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 August 2016	53,404
Disposals	(43,327)
At 31 July 2017	<u>10,077</u>
<b>DEPRECIATION</b>	
At 1 August 2016	51,354
Charge for year	640
Eliminated on disposal	(43,326)
At 31 July 2017	<u>8,668</u>
<b>NET BOOK VALUE</b>	
At 31 July 2017	<u>1,409</u>
At 31 July 2016	<u>2,050</u>

**5. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 August 2016	1,455,746
Additions	567,903
Disposals	(590,870)
At 31 July 2017	<u>1,432,779</u>
<b>NET BOOK VALUE</b>	
At 31 July 2017	<u>1,432,779</u>
At 31 July 2016	<u>1,455,746</u>

**6. DEBTORS**

	2017 £	2016 £
Amounts falling due within one year:		
Other debtors	<u>624,228</u>	<u>26,847</u>
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>440,000</u>
Aggregate amounts	<u>624,228</u>	<u>466,847</u>

**7. CURRENT ASSET INVESTMENTS**

	2017 £	2016 £
Unlisted investments	<u>80,000</u>	<u>80,000</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2017**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	1	2,329
Taxation and social security	26,077	37,836
Other creditors	1,340	1,340
	<u>27,418</u>	<u>41,505</u>

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 July 2017 and 31 July 2016:

	2017	2016
	£	£
<b>P Elder</b>		
Balance outstanding at start of year	166	(189,630)
Amounts advanced	-	189,796
Amounts repaid	(166)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>166</u>
<b>N H Spanbok</b>		
Balance outstanding at start of year	66	66
Amounts advanced	-	28
Amounts repaid	(66)	(28)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>66</u>

**10. RELATED PARTY DISCLOSURES**

During the year, total dividends of £89,220 (2016 - £78,200) were paid to the directors .

**11. ULTIMATE CONTROLLING PARTY**

The directors are considered to be the ultimate controlling parties by virtue of their ability to act in concert in respect of the financial and operating policies of the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.