

**Registered Number 03046641**

**P.H.V. SYSTEMS LIMITED**

**Abbreviated Accounts**

**30 April 2015**

## Abbreviated Balance Sheet as at 30 April 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Tangible assets	2	16,497	1,882
		<u>16,497</u>	<u>1,882</u>
<b>Current assets</b>			
Stocks		14,000	11,000
Debtors	3	23,476	20,929
Cash at bank and in hand		15,331	64,055
		<u>52,807</u>	<u>95,984</u>
<b>Creditors: amounts falling due within one year</b>	4	(38,853)	(57,831)
<b>Net current assets (liabilities)</b>		<u>13,954</u>	<u>38,153</u>
<b>Total assets less current liabilities</b>		<u>30,451</u>	<u>40,035</u>
<b>Total net assets (liabilities)</b>		<u>30,451</u>	<u>40,035</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		30,449	40,033
<b>Shareholders' funds</b>		<u>30,451</u>	<u>40,035</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 January 2016

And signed on their behalf by:

**Ian Stancliffe, Director**

## Notes to the Abbreviated Accounts for the period ended 30 April 2015

## 1 Accounting Policies

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding Value Added Tax

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% on reducing balance

Fixtures and fittings - 25% on reducing value

Motor vehicles - 25% on reducing balance

**Valuation information and policy**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 May 2014	16,218
Additions	21,920
Disposals	(10,722)
Revaluations	-
Transfers	-
At 30 April 2015	<u>27,416</u>
<b>Depreciation</b>	
At 1 May 2014	14,336
Charge for the year	5,499
On disposals	(8,916)
At 30 April 2015	<u>10,919</u>
<b>Net book values</b>	
At 30 April 2015	<u>16,497</u>
At 30 April 2014	<u>1,882</u>

## 3 Debtors

	2015	2014
	£	£
Debtors include the following amounts due after more than one year	23,476	20,929

## 4 Creditors

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Secured Debts	38,853	57,831

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