

KEYBLADE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

Quest Accounting Services Limited

Unit 10 Acorn Business Centre
Cublington Road
Leighton Buzzard
LU7 0LB

Keyblade Limited
Unaudited Financial Statements
For The Year Ended 30 April 2019

Contents

	Page
Accountant's Report	1
Balance Sheet	2 3
Notes to the Financial Statements	4—5

Keyblade Limited
Accountant's Report
For The Year Ended 30 April 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Keyblade Limited for the year ended year which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the director of Keyblade Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Keyblade Limited and state those matters that we have agreed to state to the director of Keyblade Limited in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Keyblade Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Keyblade Limited. You consider that Keyblade Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Keyblade Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Quest Accounting Services Ltd

28th January 2020

Quest Accounting Services Limited

Unit 10 Acorn Business Centre
Cublington Road
Leighton Buzzard
LU7 0LB

Keyblade Limited
Balance Sheet
As at 30 April 2019

Registered number: 03046307

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		6,476		6,476
			6,476		6,476
CURRENT ASSETS					
Debtors	4	4,706		4,418	
Cash at bank and in hand		4,254		2,450	
		8,960		6,868	
Creditors: Amounts Falling Due Within One Year	5	(6,726)		(4,573)	
NET CURRENT ASSETS (LIABILITIES)			2,234		2,295
TOTAL ASSETS LESS CURRENT LIABILITIES			8,710		8,771
Creditors: Amounts Falling Due After More Than One Year	6		(1,000)		(1,000)
NET ASSETS			7,710		7,771
CAPITAL AND RESERVES					
Called up share capital	7		8		8
Share premium account			6,472		6,472
Profit and Loss Account			1,230		1,291
SHAREHOLDERS' FUNDS			7,710		7,771

Keyblade Limited
Balance Sheet (continued)
As at 30 April 2019

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Trevor Dutt

28th January 2020

The notes on pages 4 to 5 form part of these financial statements.

Keyblade Limited
Notes to the Financial Statements
For The Year Ended 30 April 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold

Not Depreciated

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1

3. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 May 2018	6,476
As at 30 April 2019	6,476
Net Book Value	
As at 30 April 2019	6,476
As at 1 May 2018	6,476

4. Debtors

	2019 £	2018 £
Due within one year		
Trade debtors	3,057	2,581
Prepayments and accrued income	1,649	1,837
	4,706	4,418

Keyblade Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2019

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Other creditors	6,726	4,573
	<u>6,726</u>	<u>4,573</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Accruals and deferred income	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

7. Share Capital

	2019	2018
Allotted, Called up and fully paid	8	8
	<u>8</u>	<u>8</u>

8. General Information

Keyblade Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03046307. The registered office is Unit 10, Acorn Business Centre, Cublington Road, Wing, Leighton Buzzard, Bedfordshire, LU7 0LB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.