

**REGISTERED NUMBER: 03046229 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 APRIL 2017 TO 12 JUNE 2018**  
**FOR**  
**ABS LABORATORIES LIMITED**

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FOR THE PERIOD 1 APRIL 2017 TO 12 JUNE 2018**

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**ABS LABORATORIES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 1 APRIL 2017 TO 12 JUNE 2018**

<b>DIRECTORS:</b>	Mr C Feyerabend Mr C F S Waite Dr L Goodwin Mr J V Foley
<b>REGISTERED OFFICE:</b>	14 Stratford Road Sandy Bedfordshire SG19 2AB
<b>REGISTERED NUMBER:</b>	03046229 (England and Wales)
<b>ACCOUNTANTS:</b>	Bayar Hughes & Co Chartered Certified Accountants 4 Green Lane Business Park 238 Green lane New Eltham London SE9 3TL
<b>BANKERS:</b>	Barclays Bank PLC 1 Churchill Place London E14 5HP

**ABS LABORATORIES LIMITED (REGISTERED NUMBER: 03046229)**

**BALANCE SHEET  
12 JUNE 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		149,300		221,994
<b>CURRENT ASSETS</b>					
Stocks	5	12,555		10,117	
Debtors	6	481,555		244,720	
Cash at bank and in hand		<u>359,614</u>		<u>358,937</u>	
		853,724		613,774	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>210,894</u>		<u>252,566</u>	
<b>NET CURRENT ASSETS</b>			<u>642,830</u>		<u>361,208</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			792,130		583,202
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		(140,181)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,671)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>789,459</u>		<u>443,021</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings	9		<u>789,359</u>		<u>442,921</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>789,459</u>		<u>443,021</u>

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**12 JUNE 2018**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 12 June 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 12 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and  
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 September 2018 and were signed on its behalf by:

Mr C Feycrabend - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APRIL 2017 TO 12 JUNE 2018

1. **STATUTORY INFORMATION**

ABS Laboratories Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	- 25% on reducing balance
Motor Vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Research and development**

The research and development claim is recognised when the amount is known.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 8 (2017 - 10).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 APRIL 2017 TO 12 JUNE 2018

4. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Motor Vehicles £	Totals £
<b>COST</b>			
At 1 April 2017	1,537,031	19,720	1,556,751
Additions	979	-	979
Disposals	(145,972)	(19,720)	(165,692)
At 12 June 2018	<u>1,392,038</u>	<u>-</u>	<u>1,392,038</u>
<b>DEPRECIATION</b>			
At 1 April 2017	1,315,471	19,286	1,334,757
Charge for period	66,772	108	66,880
Eliminated on disposal	(139,505)	(19,394)	(158,899)
At 12 June 2018	<u>1,242,738</u>	<u>-</u>	<u>1,242,738</u>
<b>NET BOOK VALUE</b>			
At 12 June 2018	<u>149,300</u>	<u>-</u>	<u>149,300</u>
At 31 March 2017	<u>221,560</u>	<u>434</u>	<u>221,994</u>

5. STOCKS

	2018 £	2017 £
Stocks	<u>12,555</u>	<u>10,117</u>

6. DEBTORS

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	86,619	129,522
Other debtors	<u>94,936</u>	<u>115,198</u>
	<u>181,555</u>	<u>244,720</u>
Amounts falling due after more than one year:		
Other debtors	<u>300,000</u>	<u>-</u>
Aggregate amounts	<u>481,555</u>	<u>244,720</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	-	28,027
Trade creditors	11,433	192,583
Taxation and social security	148,014	16,257
Other creditors	<u>51,447</u>	<u>15,699</u>
	<u>210,894</u>	<u>252,566</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 APRIL 2017 TO 12 JUNE 2018

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Bank loans	-	140,181

9. **RESERVES**

	Retained earnings
	£
At 1 April 2017	442,921
Profit for the period	346,438
At 12 June 2018	789,359



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.