

Registration number 03046028

Dressco Limited

Abbreviated accounts

for the year ended 31 March 2015

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COMPANIES HOUSE

Dressco Limited

**Abbreviated balance sheet
as at 31 March 2015**

		2015		2014	
	Notes	£	£	£	£
Current assets					
Stocks		-		38,421	
Debtors		-		76,740	
Cash at bank and in hand		693		10,958	
		<u>693</u>		<u>126,119</u>	
Creditors: amounts falling due within one year		<u>(23,650)</u>		<u>(168,271)</u>	
Net current liabilities			<u>(22,957)</u>		<u>(42,152)</u>
Total assets less current liabilities			(22,957)		(42,152)
Creditors: amounts falling due after more than one year			<u>(13,242,750)</u>		<u>(13,272,750)</u>
Deficiency of assets			<u>(13,265,707)</u>		<u>(13,314,902)</u>
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			<u>(13,265,709)</u>		<u>(13,314,904)</u>
Shareholders' funds			<u>(13,265,707)</u>		<u>(13,314,902)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

Dressco Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2015**

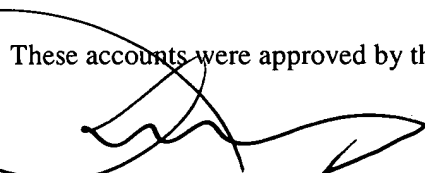
For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 15 October 2015, and are signed on his behalf by:

A handwritten signature in black ink, appearing to read 'Chris Body', is written over a large, loopy circular mark.

Chris Body
Director

Registration number 03046028

The notes on page 3 form an integral part of these financial statements.

Dressco Limited

Notes to the abbreviated financial statements for the year ended 31 March 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Stock

Stock is valued at the lower of cost and net realisable value.

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Share capital

	2015	2014
	£	£
Authorised		
1,000 A Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 A Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 A Ordinary shares of £1 each	<u>2</u>	<u>2</u>