

Registration number 03046028

Dressco Limited
Abbreviated accounts
for the year ended 31 March 2014

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Dressco Limited

**Abbreviated balance sheet
as at 31 March 2014**

		2014		2013	
	Notes	£	£	£	£
Current assets					
Stocks		38,421		31,530	
Debtors		76,740		17,851	
Cash at bank and in hand		10,958		9,932	
		<u>126,119</u>		<u>59,313</u>	
Creditors: amounts falling due within one year		<u>(168,271)</u>		<u>(28,373)</u>	
Net current (liabilities)/assets			<u>(42,152)</u>		<u>30,940</u>
Total assets less current liabilities			(42,152)		30,940
Creditors: amounts falling due after more than one year			(13,272,750)		<u>(13,272,750)</u>
Deficiency of assets			<u>(13,314,902)</u>		<u>(13,241,810)</u>
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			<u>(13,314,904)</u>		<u>(13,241,812)</u>
Shareholders' funds			<u>(13,314,902)</u>		<u>(13,241,810)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Dressco Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 16 July 2014, and are signed on his behalf by:

**C Body
Director**



Registration number 03046028

The notes on pages 3 to 4 form an integral part of these financial statements.

Dressco Limited

Notes to the abbreviated financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Stock

Stock is valued at the lower of cost and net realisable value.

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Share capital

	2014	2013
	£	£
Authorised		
1,000 A Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 A Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 A Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Dressco Limited

Notes to the abbreviated financial statements for the year ended 31 March 2014

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3. Transactions with director

Advances to director

The following director had interest free loans during the year. The total amount advanced to Mr C Body during the year was £Nil (2013 - £3,004) and the total amount repaid was £23,004 (2013 - £NIL). The amount and maximum owed on these loans are as follows:

	Amount owing		Maximum in year
	2014	2013	
	£	£	£
C Body	-	3,004	3,004