

**Registration number 03046028**

**Dressco Limited**

**Abbreviated accounts**

**for the year ended 31 March 2013**

**TUESDAY**



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COMPANIES HOUSE

## **Dressco Limited**

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**Dressco Limited**

**Abbreviated balance sheet  
as at 31 March 2013**

		2013		2012	
	Notes	£	£	£	£
<b>Current assets</b>					
Stocks		31,530		27,288	
Debtors		17,851		14,228	
Cash at bank and in hand		9,932		5,716	
		<u>59,313</u>		<u>47,232</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(28,373)</u>		<u>(22,790)</u>	
<b>Net current assets</b>			<u>30,940</u>		<u>24,442</u>
<b>Total assets less current liabilities</b>			30,940		24,442
<b>Creditors: amounts falling due after more than one year</b>			<u>(13,272,750)</u>		<u>(13,272,750)</u>
<b>Deficiency of assets</b>			<u>(13,241,810)</u>		<u>(13,248,308)</u>
<b>Capital and reserves</b>					
Called up share capital	2		2		2
Profit and loss account			<u>(13,241,812)</u>		<u>(13,248,310)</u>
<b>Shareholders' funds</b>			<u>(13,241,810)</u>		<u>(13,248,308)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on page 3 form an integral part of these financial statements.**

**Dressco Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2013**

In approving these abbreviated accounts as director of the company I hereby confirm.

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 15 October 2013 and signed on its behalf by

  
**C Body  
Director**

**Registration number 03046028**

**The notes on page 3 form an integral part of these financial statements.**

## **Dressco Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.4. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

#### **2. Share capital**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

#### **3. Transactions with director**

##### **Advances to director**

The following director had interest free loans during the year The total amount advanced to Mr C Body during the year was £3,004 (2012 - £NIL) and the total amount repaid was £NIL (2012 - £NIL) The amount and maximum owed on these loans are as follows

	<b>Amount owing</b>		<b>Maximum</b>
	<b>2013</b>	<b>2012</b>	<b>in year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
C Body	<u>3,004</u>	<u>-</u>	<u>3,004</u>