

Registered Number 03046028

DRESSCO LIMITED

Abbreviated Accounts

31 March 2012

DRESSCO LIMITED

Registered Number 03046028

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Current assets			
Stocks		27,288	17,135
Debtors		14,228	46,149
Cash at bank and in hand		5,716	50,052
Total current assets		<u>47,232</u>	<u>113,336</u>
 Creditors: amounts falling due within one year		 (22,790)	 (105,379)
 Net current assets		 24,442	 7,957
 Total assets less current liabilities		 <u>24,442</u>	 <u>7,957</u>
 Creditors: amounts falling due after one year		 (13,272,750)	 (13,272,750)
 Total net Assets (liabilities)		 (13,248,308)	 (13,264,793)
 Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		<u>(13,248,310)</u>	<u>(13,264,795)</u>
Shareholders funds		<u>(13,248,308)</u>	<u>(13,264,793)</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 December 2012

And signed on their behalf by:

C Body, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

2 Share capital

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

2 Stock

Stock is valued at the lower of cost and net realisable value.

3 Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Ultimate parent

4 undertaking

During the year the company was controlled by Dressco (Holdings) Limited, a company registered in England and Wales. This control was no longer present with effect from 30th September 2011.