

COMPANY REGISTRATION NUMBER: 03045878

**SRJ Accounting Services Limited**  
**Filleted Unaudited Financial Statements**  
**30 April 2019**

# SRJ Accounting Services Limited

## Statement of Financial Position

30 April 2019

		2019	2018
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	6	5,910	7,329
Investments	7	5,000	5,000
		-----	-----
		<b>10,910</b>	<b>12,329</b>
<b>Current assets</b>			
Stocks		10,365	5,905
Debtors	8	78,642	91,509
Cash at bank and in hand		29,290	99,095
		-----	-----
		<b>118,297</b>	<b>196,509</b>
<b>Creditors: amounts falling due within one year</b>	9	<b>88,483</b>	<b>145,814</b>
		-----	-----
<b>Net current assets</b>		<b>29,814</b>	<b>50,695</b>
		-----	-----
<b>Total assets less current liabilities</b>		<b>40,724</b>	<b>63,024</b>
		-----	-----
<b>Net assets</b>		<b>40,724</b>	<b>63,024</b>
		-----	-----

# SRJ Accounting Services Limited

## Statement of Financial Position *(continued)*

30 April 2019

	Note	2019 £	2018 £
<b>Capital and reserves</b>			
Called up share capital		5,030	5,030
Profit and loss account		35,694	57,994
		-----	-----
<b>Shareholders funds</b>		<b>40,724</b>	<b>63,024</b>
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 24 July 2019 , and are signed on behalf of the board by:

D A Jacobs, FSPA

Director

Company registration number: 03045878

# **SRJ Accounting Services Limited**

## **Notes to the Financial Statements**

### **Year ended 30 April 2019**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1st Floor, Lumiere, Elstree Way, Borehamwood, Hertfordshire, WD6 1JH.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - Over 5 years

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

**Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

#### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 8 (2018: 7 ).

#### 5. Intangible assets

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
<b>At 1 May 2018 and 30 April 2019</b>	<b>208,967</b>
	-----
<b>Amortisation</b>	
<b>At 1 May 2018 and 30 April 2019</b>	<b>208,967</b>
	-----
<b>Carrying amount</b>	
<b>At 30 April 2019</b>	<b>—</b>
	-----
At 30 April 2018	<b>—</b>
	-----

#### 6. Tangible assets

	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 May 2018	44,816	<b>44,816</b>
Additions	550	<b>550</b>
	-----	-----
<b>At 30 April 2019</b>	<b>45,366</b>	<b>45,366</b>
	-----	-----
<b>Depreciation</b>		
At 1 May 2018	37,487	<b>37,487</b>
Charge for the year	1,969	<b>1,969</b>
	-----	-----
<b>At 30 April 2019</b>	<b>39,456</b>	<b>39,456</b>
	-----	-----
<b>Carrying amount</b>		
<b>At 30 April 2019</b>	<b>5,910</b>	<b>5,910</b>
	-----	-----
At 30 April 2018	7,329	<b>7,329</b>
	-----	-----

#### 7. Investments

	<b>Other investments other than loans</b>
	<b>£</b>
<b>Cost</b>	
<b>At 1 May 2018 and 30 April 2019</b>	<b>5,000</b>
	-----
<b>Impairment</b>	
<b>At 1 May 2018 and 30 April 2019</b>	<b>—</b>
	-----
<b>Carrying amount</b>	
<b>At 30 April 2019</b>	<b>5,000</b>
	-----
At 30 April 2018	<b>5,000</b>
	-----

## 8. Debtors

	2019	2018
	£	£
Trade debtors	73,147	80,310
Other debtors	5,495	11,199
	-----	-----
	78,642	91,509
	-----	-----

## 9. Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	22,658	7,168
Trade creditors	19,778	11,816
Corporation tax	9,368	26,385
Social security and other taxes	18,698	15,446
Other creditors	17,981	84,999
	-----	-----
	88,483	145,814
	-----	-----

## 10. Related party transactions

The company was under the control of Mr D A Jacobs throughout the current and previous year. Mr D A Jacobs is a director and the majority shareholder. There were no transactions with related parties that were undertaken such as required to be disclosed under Financial Reporting Standard FRS 102 (Section 1A).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.