

COMPANY REGISTRATION NUMBER 03045878

**SRJ ACCOUNTING SERVICES LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2016**

**SRJ ACCOUNTING SERVICES LIMITED**  
**ACCOUNTANTS' REPORT TO THE DIRECTOR OF SRJ ACCOUNTING**  
**SERVICES LIMITED**  
**YEAR ENDED 30 APRIL 2016**

You consider that the Company is exempt from an audit for the year ended 30 April 2016. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 7 from the accounting records of the Company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

SRJ ACCOUNTING SERVICES LIMITED Accountants  
1st Floor, Lumiere Elstree Way Borehamwood Herts WD6 1JH  
1 August 2016

**SRJ ACCOUNTING SERVICES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 April 2016**

	<b>Note</b>	<b>2016</b>	<b>2015</b>	
		<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>	<b>2</b>			
Tangible assets		<b>10,436</b>	<i>4,534</i>	
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<b>CURRENT ASSETS</b>				
Stocks		<b>14,034</b>	<i>9,087</i>	
Debtors		<b>114,051</b>	<i>122,613</i>	
Cash at bank and in hand		<b>23,457</b>	<i>23,322</i>	
		-----	-----	
		<b>151,542</b>	<i>155,022</i>	
<b>CREDITORS: Amounts falling due within one year</b>		<b>119,868</b>	<i>73,414</i>	
		-----	-----	
<b>NET CURRENT ASSETS</b>		<b>31,674</b>	<i>81,608</i>	
		-----	-----	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>42,110</b>	<i>86,142</i>	
		-----	-----	
<b>CAPITAL AND RESERVES</b>				
Called up equity share capital	<b>5</b>		<b>5,030</b>	<i>5,030</i>
Profit and loss account		<b>37,080</b>	<i>81,112</i>	
		-----	-----	
<b>SHAREHOLDERS' FUNDS</b>		<b>42,110</b>	<i>86,142</i>	
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For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 1 August 2016 .

D A Jacobs, FSPA Director

Company Registration Number: 03045878

# **SRJ ACCOUNTING SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 APRIL 2016**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Cash flow statement**

The director has taken advantage of the exemption in Financial reporting Standard 102 (Section 1A) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Equipment-25% per annum on reducing balance basis

#### **Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

The director is accruing benefits under a money purchase scheme (2015 - one).

### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## **2. FIXED ASSETS**

	<b>Tangible Assets</b>
	<b>£</b>
<b>COST</b>	
At 1 May 2015	<b>33,001</b>
Additions	<b>9,419</b>
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<b>At 30 April 2016</b>	<b>42,420</b>
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<b>DEPRECIATION</b>	
At 1 May 2015	<b>28,467</b>
Charge for year	<b>3,517</b>
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<b>At 30 April 2016</b>	<b>31,984</b>
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<b>NET BOOK VALUE</b>	
<b>At 30 April 2016</b>	<b>10,436</b>
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At 30 April 2015	<b>4,534</b>
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## **3. CLIENT MONEY ACCOUNTS**

The company holds client monies at the year end. The total amount held was £22,548 (2015 - £7,676).

## **4. KEY MANAGEMENT PERSONNEL**

The company was under the control of Mr D A Jacobs throughout the current and previous year . Mr D A Jacobs is a director and the majority shareholder. There were no transactions with related parties that were undertaken such as required to be disclosed under Financial Reporting Standard for Smaller Entities 2008.

## 5. SHARE CAPITAL

### Authorised share capital:

	2016	2015
	£	£
5,000 Ordinary shares of £ 1 each	5,000	5,000
100 'B' Shares shares of £ 1 each	100	100
100 'C' Shares shares of £ 1 each	100	100
100 'D' Shares shares of £ 1 each	100	100
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	5,300	5,300
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### Allotted, called up and fully paid:

2016	2015
No.	No.
	£

Ordinary shares of £ 1 each	<b>5,000</b>	<b>5,000</b>	<i>5,000</i>	<i>5,000</i>
'B' Shares shares of £ 1 each	<b>10</b>	<b>10</b>	<i>10</i>	<i>10</i>
'C' Shares shares of £ 1 each	<b>10</b>	<b>10</b>	<i>10</i>	<i>10</i>
'D' Shares shares of £ 1 each	<b>10</b>	<b>10</b>	<i>10</i>	<i>10</i>
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	<b>5,030</b>	<b>5,030</b>	<i>5,030</i>	<i>5,030</i>
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