

Final Accounts Littleband Limited

**Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 December 2017**

Littleband Limited

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Littleband Limited

Company Information

Director	R G Verden
Company secretary	Lincoln Secretaries Limited
Registered office	Third Floor East 12 Bridewell Place London EC4V 6AP

Littleband Limited

Director's Report for the Year Ended 31 December 2017

The director presents his report and the abridged financial statements for the year ended 31 December 2017.

Director of the company

The director who held office during the year was as follows:

R G Verden

Principal activity

The principal activity of the company is that of an investment holding company.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 28 September 2018 and signed on its behalf by:

.....
Lincoln Secretaries Limited
Company secretary

Littleband Limited

(Registration number: 03045267)

Abridged Statement of Financial Position as at 31 December 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>3</u>	-	489,810
Current assets			
Debtors		784,659	391,396
Cash at bank and in hand		<u>2,620</u>	<u>1,887</u>
		787,279	393,283
Prepayments and accrued income		1,013	9,332
Creditors: Amounts falling due within one year		<u>(738,112)</u>	<u>(769,393)</u>
Net current assets/(liabilities)		<u>50,180</u>	<u>(366,778)</u>
Total assets less current liabilities		50,180	123,032
Accruals and deferred income		<u>(3,335)</u>	<u>(2,689)</u>
Net assets		<u><u>46,845</u></u>	<u><u>120,343</u></u>
Capital and reserves			
Called up share capital		1,000	1,000
Revaluation reserve		141,164	-
Profit and loss account		<u>(95,319)</u>	<u>119,343</u>
Total equity		<u><u>46,845</u></u>	<u><u>120,343</u></u>

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Income Statement and an Abridged Statement of Financial Position in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 6 to 8 form an integral part of these abridged financial statements.

Littleband Limited

(Registration number: 03045267)

Abridged Statement of Financial Position as at 31 December 2017

Approved and authorised by the director on 28 September 2018

.....

R G Verden

Director

The notes on pages 6 to 8 form an integral part of these abridged financial statements.

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Littleband Limited

Statement of Changes in Equity for the Year Ended 31 December 2017

	Share capital £	Revaluation reserve £	Profit and loss account £	Total £
At 1 January 2017	1,000	-	119,343	120,343
Loss for the year	-	-	(214,662)	(214,662)
Other comprehensive income	-	141,164	-	141,164
Total comprehensive income	-	141,164	(214,662)	(73,498)
At 31 December 2017	1,000	141,164	(95,319)	46,845

	Share capital £	Profit and loss account £	Total £
At 1 January 2016	1,000	151,168	152,168
Loss for the year	-	(31,825)	(31,825)
Total comprehensive income	-	(31,825)	(31,825)
At 31 December 2016	1,000	119,343	120,343

The notes on pages 6 to 8 form an integral part of these abridged financial statements.

Littleband Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Third Floor East
12 Bridewell Place
London
EC4V 6AP

These financial statements were authorised for issue by the director on 28 September 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Littleband Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Littleband Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2017

3 Tangible assets

	Total £
Cost or valuation	
At 1 January 2017	783,880
Disposals	<u>(783,880)</u>
At 31 December 2017	<u>-</u>
Depreciation	
At 1 January 2017	294,070
Eliminated on disposal	<u>(294,070)</u>
At 31 December 2017	<u>-</u>
Carrying amount	
At 31 December 2017	<u><u>-</u></u>
At 31 December 2016	<u><u>489,810</u></u>

Included within the net book value of land and buildings above is £Nil (2016 - £489,810) in respect of freehold land and buildings.

4 Related party transactions

Summary of transactions with other related parties

Included in other creditors is an interest-free unsecured loan of £379,960 (2016: £716,033) due to shareholders, repayment date of which is unspecified.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.