

# Littleband Limited

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 31 December 2016

# **Littleband Limited**

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# **Littleband Limited**

## **Company Information**

<b>Director</b>	R G Verden
<b>Company secretary</b>	Lincoln Secretaries Limited
<b>Registered office</b>	Third Floor East 12 Bridewell Place London EC4V 6AP

# **Littleband Limited**

## **Director's Report for the Year Ended 31 December 2016**

The director presents his report and the abridged financial statements for the year ended 31 December 2016.

### **Director of the company**

The director who held office during the year was as follows:

R G Verden

### **Principal activity**

The principal activity of the company is that of an investment holding company.

### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 29 September 2017 and signed on its behalf by:

.....  
Lincoln Secretaries Limited  
Company secretary

# Littleband Limited

(Registration number: 03045267)

## Abridged Statement of Financial Position as at 31 December 2016

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	489,810	489,810
<b>Current assets</b>			
Debtors		391,396	334,931
Cash at bank and in hand		<u>1,887</u>	<u>13,913</u>
		393,283	348,844
<b>Prepayments and accrued income</b>		9,332	7,695
<b>Creditors: Amounts falling due within one year</b>		<u>(769,393)</u>	<u>(687,803)</u>
<b>Net current liabilities</b>		<u>(366,778)</u>	<u>(331,264)</u>
<b>Total assets less current liabilities</b>		123,032	158,546
<b>Accruals and deferred income</b>		<u>(2,689)</u>	<u>(6,378)</u>
<b>Net assets</b>		<u><u>120,343</u></u>	<u><u>152,168</u></u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		<u>119,343</u>	<u>151,168</u>
<b>Total equity</b>		<u><u>120,343</u></u>	<u><u>152,168</u></u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Income Statement and an Abridged Statement of Financial Position in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 6 to 8 form an integral part of these abridged financial statements.

**Littleband Limited**

**(Registration number: 03045267)**

**Abridged Statement of Financial Position as at 31 December 2016**

Approved and authorised by the director on 29 September 2017

.....

R G Verden

Director

The notes on pages 6 to 8 form an integral part of these abridged financial statements.

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# Littleband Limited

## Statement of Changes in Equity for the Year Ended 31 December 2016

	Share capital £	Profit and loss account £	Total £
At 1 January 2016	1,000	151,168	152,168
Loss for the year	-	(31,825)	(31,825)
Total comprehensive income	-	(31,825)	(31,825)
At 31 December 2016	1,000	119,343	120,343

  

	Share capital £	Profit and loss account £	Total £
At 1 January 2015	1,000	176,679	177,679
Loss for the year	-	(25,511)	(25,511)
Total comprehensive income	-	(25,511)	(25,511)
At 31 December 2015	1,000	151,168	152,168

The notes on pages 6 to 8 form an integral part of these abridged financial statements.

# **Littleband Limited**

## **Notes to the Abridged Financial Statements for the Year Ended 31 December 2016**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Third Floor East  
12 Bridewell Place  
London  
EC4V 6AP

These financial statements were authorised for issue by the director on 29 September 2017.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.



## Littleband Limited

### Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Tangible assets

	<b>Total £</b>
<b>Cost or valuation</b>	
At 1 January 2016	<u>783,880</u>
At 31 December 2016	<u>783,880</u>
<b>Depreciation</b>	
At 1 January 2016	<u>294,070</u>
At 31 December 2016	<u>294,070</u>
<b>Carrying amount</b>	
At 31 December 2016	<u><u>489,810</u></u>
At 31 December 2015	<u><u>489,810</u></u>

Included within the net book value of land and buildings above is £489,810 (2015 - £489,810) in respect of freehold land and buildings.

## **Littleband Limited**

### **Notes to the Abridged Financial Statements for the Year Ended 31 December 2016**

#### **4 Related party transactions**

##### **Summary of transactions with other related parties**

Included in other creditors is an interest-free unsecured loan of £716,033 (2015: £643,848) due to shareholders, repayment date of which is unspecified.

#### **5 Transition to FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

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