

THE FRIENDS OF CASTLE SYCHROV (UK) LIMITED

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COMPANY LIMITED BY GUARANTEE)

(REGISTERED CHARITY)

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 1997

DIRECTORS AND TRUSTEES

L C MCCRACKEN
N V THOMPSON
L DE ROHAN

EXECUTIVE COMMITTEE

L C MCCRACKEN	(CHAIRMAN)
N V THOMPSON	(DEPUTY CHAIRMAN)
C F DEWAR-DURIE	(TREASURER AND SECRETARY)
L DE ROHAN	
W MATTHEWS	
B SINGER	

SPECIAL ADVISOR

M KOTTULINKSY

HONORARY ADVISORS

K BILIKOWSKA-CAMPBELL
D HUMPHREYS
S BARBER
J WHITFIELD

COMPANY SECRETARY

C F DEWAR-DURIE

REGISTERED OFFICE

3 KING'S HOUSE
400 KING'S ROAD
LONDON SW10 OLL

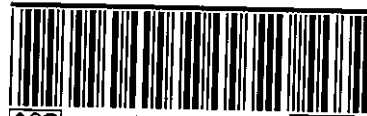
HONORARY ACCOUNTANTS

SINGER HOME DESAI
62 NEW CAVENDISH STREET
LONDON W1M 7LD

COMPANY NO: 3045059

REGISTERED CHARITY NO: 1047737

ND/JAJ/5075/5/98(2)



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COMPANIES HOUSE 02/10/98

THE FRIENDS OF CASTLE SYCHROV (UK) LIMITED

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ANNUAL REPORT AND STATEMENT OF ACCOUNTS
YEAR ENDED 31 DECEMBER 1997

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REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 1997

The Directors and Trustees present their Report to the members with the Accounts and Notes thereto.

PRINCIPAL ACTIVITY

The company was incorporated on 11 April 1995 as a company limited by Guarantee and registered as a charity with the primary object to preserve and restore Castle Sychrov in the Czech Republic its historic contents and the parkland surrounding and belonging to it for public appreciation.

REVIEW OF ACTIVITIES

During the year covered by these Accounts the Charity made grants of £6,940 to Castle Sychrov. The Directors agreed that in very special circumstances caused by a severe and unexpected reduction in State funding for the property, due to the disastrous flood's in the Czech Republic, the full funding of important projects planned could be undertaken; although matching funding from local sources was still The Friends normal policy. In particular the design and production of a circular seat, formerly an important feature in photographs and drawings of the King's Apartment was considered such a project and a substantial proportion of this year's grant was allocated to two interim payments to the craftsmen involved. The balance of the grants related to projects in the park including repairs to the perimeter fence and walls, and appropriate labels for some of the specimen trees.

The Charity's Income in 1997 derived from donations, subscriptions and interest amounting in total to £3,007.

The funding of 1997 grants to Sychrov was related to the donation of £10,000 from Headley Trust recorded in the 1996 Accounts and entailed the appropriation of £5,332 from the accumulated surplus leaving a surplus carried forward at 31 December 1997 of £6,118.

The Board of Directors met on three occasions to review progress and consider further fund raising initiatives.

FORMAT OF ACCOUNTS

The company's accounts are subject to the reporting and presentation requirements of the UK Companies Acts. The Directors and Trustees consider that the format adopted in these accounts is suitable to provide a true and fair view of the financial affairs of the company being a Company Limited by Guarantee and Registered as a Charity.

REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 1997 (CONTINUED)

DIRECTORS AND TRUSTEES (AND EXECUTIVE COMMITTEE)

The constitution of the Board of Directors, Trustees and Executive Committee during the year was as follows:

DIRECTORS/TRUSTEES

L C McCracken (Chairman)
N V Thompson (Deputy Chairman)
L DeRohan

EXECUTIVE COMMITTEE

L C McCracken (Chairman)
N V Thompson (Deputy Chairman)
C F Dewar-Durie (Treasurer and Chairman)

W Mathews
B M Singer (Resigned 31 December 1997)
L De Rohan

The following changes in the constitution of the Board of Directors Trustees or Executive Committee took place during the year.

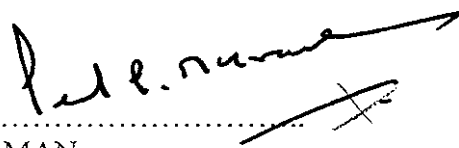
B M Singer resigned from the Executive Committee on 31 December 1997.

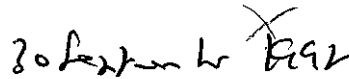
In addition to the above changes the Executive Committee appointed representatives in France and the USA.

AUDITORS

As noted in the accounts the Directors have taken advantage of the total exemption from audit conferred by Section 249A(1) Companies Act 1985 in view of the small size of the activities of the company and as a consequence no formal appointment of auditors has taken place and the accounts have not been audited. The accounts have however been prepared by professional accountants and their statement relating to them is attached thereto.

BY ORDER OF THE BOARD


.....
CHAIRMAN


.....
DATE

ACCOUNTANTS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 1997

The Directors have taken advantage of the total exemption from audit conferred by Section 249A(1) of Companies Act 1985 and confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

In accordance with instructions given to us we have prepared, without carrying out an audit, the attached accounts from the accounting records and information and explanations supplied to us by the Directors.



SINGER HOME DESAI

62 NEW CAVENDISH STREET

LONDON W1M 7LD

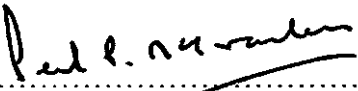
DATED: 20 February 1998

BALANCE SHEET AS AT 31 DECEMBER 1997

<u>CURRENT ASSETS</u>	<u>NOTES</u>	<u>1997</u>	<u>1996</u>
Debtors	2	£ 138	£ 138
Cash at Bank and In Hand		5,980	11,312
		-----	-----
		£ 6,118	£ 11,450
		=====	=====
<u>LESS:</u>			
<u>CREDITORS</u>			
Amounts falling due within One Year		£ -	£ -
		=====	=====
<u>TOTAL ASSETS LESS LIABILITIES</u>		£ 6,118	£ 11,450
		=====	=====
<u>RESERVES</u>			
<u>ACCUMULATED SURPLUS</u>		£ 6,118	£ 11,450
		=====	=====

The Directors have taken advantage of the total exemption from audit conferred by Section 249A(1) of Companies Act 1985 and confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985. The Directors acknowledge their responsibilities for ensuring that:

1. The company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
2. The financial statements give a true and fair view of the state of affairs of the company as at 31 December 1997 and of its profit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.



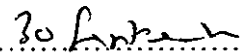

 L C MCCRACKEN - CHAIRMAN

DIRECTOR/TRUSTEE 



 N V THOMPSON - DEPUTY CHAIRMAN

DIRECTOR/TRUSTEE 

Approved by the Board on  1998. 

The Notes on Page 8 forms part of these Accounts.

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 1997

	<u>1997</u>	<u>1996</u>
<u>INCOME</u>	£ 3,007	£ 15,152
<u>ADMINISTRATION EXPENSES</u>		
Sundry Administration Expenses	£ 1,229	£ 990
Donation to Castle Sychrov Expenses	6,940	1,896
Travel and Expenditure	170	1,253
	-----	-----
<u>EXCESS (EXPENDITURE/INCOME</u> <u>ON ORDINARY ACTIVITIES</u> <u>BEFORE TAXATION</u>	(5,332)	11,013
<u>TAXATION</u>	-	-
	-----	-----
<u>EXCESS (EXPENDITURE/INCOME</u> <u>ON ORDINARY ACTIVITIES</u> <u>AFTER TAXATION</u>	(5,332)	11,013
<u>SURPLUS TRANSFERRED FROM</u> <u>THE FRIENDS OF CASTLE SYCHROV</u> <u>(THE COMMITTEE)</u>	-	-
	-----	-----
<u>(DEFICIT)/SURPLUS</u>	(5,332)	11,013
<u>SURPLUS BROUGHT FORWARD</u>	11,450	437
	-----	-----
<u>SURPLUS CARRIED FORWARD</u>	£ 6,118	£ 11,450
	=====	=====

There are no recognised Gains and Losses for the years ended 31 December 1997 and 1996.

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 1997

NOTE: 1

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The Accounts have been prepared under the historical cost convention. Income being primarily donations, is recognised as and when received.

NOTE: 2

DEBTORS

	<u>1997</u>	<u>1996</u>
Taxation	£ 138	£ 138
	=====	=====

NOTE: 3

INCOME

The Income is attributable to the one principal activity of the company, carried on in the UK and Overseas.

NOTE: 4

TAXATION

The Charity does not trade and its Income is not subject to taxation.