

THE FRIENDS OF CASTLE SYCHROV (UK) LIMITED
COMPANY LIMITED BY GUARANTEE)
(REGISTERED CHARITY)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2002

DIRECTORS AND TRUSTEES

L C MCCRACKEN
N V THOMPSON
L DE ROHAN
W MATTHEWS

EXECUTIVE COMMITTEE

L C MCCRACKEN (CHAIRMAN)
N V THOMPSON (DEPUTY CHAIRMAN)
C F DEWAR-DURIE (TREASURER AND SECRETARY)
L DE ROHAN
W MATTHEWS
K HOYER
A WEATHERSON

SPECIAL ADVISOR

M KOTTULINKSY

HONORARY ADVISOR

J HENDRYCK

OVERSEAS REPRESENTATIVES

FRANCE: GILLES DE KERANGAL
USA : ALICE DAYTON

COMPANY SECRETARY

C F DEWAR-DURIE

REGISTERED OFFICE

3 KING'S HOUSE
400 KING'S ROAD
LONDON SW10 0LL

HONORARY ACCOUNTANTS

SINGER HOME DESAI
62 NEW CAVENDISH STREET
LONDON W1G 8TA

ANNUAL REPORT AND STATEMENT OF ACCOUNTS
YEAR ENDED 31 DECEMBER 2002

CONTENTS:

STATUTORY INFORMATION

PAGE	3	REPORT OF THE DIRECTORS
	5	ACCOUNTANT'S REPORT
	6	STATEMENT OF FINANCIAL ACTIVITIES
	7	BALANCE SHEET
	8	NOTES TO THE ACCOUNTS

NON STATUTORY INFORMATION

11	INCOME AND EXPENDITURE ACCOUNT
----	--------------------------------

THE FRIENDS OF CASTLE SYCHROV (UK) LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2002

PAGE 3

The Trustees who are Directors for company law purposes present their Report to the members with the Accounts and Notes thereto.

GOVERNING INSTRUMENT

The company is a registered Charity and is governed by its Memorandum and Articles of Association. The object of the Charity is to preserve and restore Castle Sychrov in the Czech Republic its historic contents and the parkland surrounding and belonging to it for public appreciation. There have been no changes in the Charity's object or policies during the year.

REVIEW OF ACTIVITIES

During the year covered by these accounts the Charity made grants totalling £ 7,600 to Sychrov and also made a donation of £ 500 to the Czech Flood Disaster Fund.

Administration expenses during the year amounted to £ 877.

The year's efforts were focused on continued support to the Castle administration in its restoration and conservation of the Castle and Park. The UK Friends funded further repair of the park/kitchen garden wall; this is now very nearly complete. The Friends also supported repairs to the outer perimeter wall and the restoration of a marble fountain basin. The Castle administration has funded renovation of several rooms to be museum rooms and one room on the *piano nobile* decorated *à la Chinoiserie*.

The management hosted many events which bring in vital revenue.

All construction matters continued to be under the expert supervision of Ing.Arch. Karel Ksandr. Ing.Arch Jan Hendrych, Head of the Department of Historic Cultural Landscapes at the *Silva Tarouca Research Institute* for Landscape and Ornamental Gardening at Průhonice continued his supervision of work in the Park for The Friends.

In May, for The Friends of all national branches, there was a weekend of visits to Josselin and other significant Rohan properties in Brittany. In the spring Ing.Arch Jan Hendrych gave a lecture on '*Bohemian Paradise - The Historic Cultural Landscape of the Czech Republic*' at the Czech embassy in London, by kind permission of H.E. The Ambassador.

The Charity's Income in 2002, derived from donations, subscriptions, interest, and profit from the Brittany visits and London lecture. These totalled £ 7,111 (US subscriptions totalled 42.84 US\$.).

There was a subtraction of £ 1,866 to the accumulated surplus leaving a surplus carried forward at 31st December 2002 of £ 3,630.

The Board of Directors met formally once, specific directors informally several times and with our Special Advisor, who made several trips to Bohemia, reviewed progress and helped us consider project suggestions from the Castle management and also further fund-raising initiatives. It is felt that The Friends of Castle Sychrov (UK) should continue to concentrate the majority of its grants towards the vital but often less apparently 'exciting' projects that need to be done, mostly in the Park. Work on the Park Wall, adjoining the Kitchen Garden began in 1997 and by December 2003 is expected to be complete.

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2002 (CONTINUED)

DIRECTORS AND TRUSTEES (AND EXECUTIVE COMMITTEE)

The constitution of the Board of Directors, Trustees and Executive Committee during the year was as follows:

DIRECTORS/TRUSTEES

L C McCracken (Chairman)
N V Thompson (Deputy Chairman)
L de Rohan

EXECUTIVE COMMITTEE

L C McCracken (Chairman)
N V Thompson (Deputy Chairman)
C F Dewar-Durie (Treasurer and Secretary)

W Matthews
L de Rohan
K Hoyer
A Weatherson

W Matthews was appointed to the Board of Directors/Trustees on 23 October 2002.

There were no other changes in the constitution of the Board of Directors, Trustees or Executive Committee took place during the year.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

(L C McCracken)
L C McCracken

20/10/03
DATE

ACCOUNTANTS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2002

In accordance with instructions given to us, we have prepared the financial statements for the year ended 31 December 2002 set out on Pages 6 to 9 from information and explanations supplied to us by the management of the company.

We have not audited the financial statements. Accordingly, we do not express our audit opinion or any other form of assurance that the accounting records and the financial Statements are free from material misstatement.

Singer Home Desai
SINGER HOME DESAI

62 NEW CAVENDISH STREET

LONDON W1G 8TA

DATED: ...20/10/03.....

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2002

	<u>2002</u>	<u>2001</u>
<u>INCOME AND EXENDITURE – GENERAL FUND</u>		
<u>INCOMING RESOURCES</u>		
Donations – General	£ 3,187	£ 3,748
Sundry Net Income	3,812	3,210
Investment Income	112	95
	-----	-----
<u>Total Incoming Resources</u>	£ 7,111	£ 7,053
	=====	=====
<u>RESOURCES EXPENDED</u>		
<u>Direct Charitable Expenditure</u>	£ 8,100	£ 5,423
<u>Other Expenditure</u>		
Management and Administration of the Charity	877	749
	-----	-----
<u>Total Resources Expended</u>	£ 8,977	£ 6,172
	=====	=====
Net Incoming Resources for the Year	£(1,866)	£ 881
Balance Brought Forward at 1 January 2002	5,496	4,615
	-----	-----
<u>Fund Balances Carried Forward</u>		
<u>at 31 December 2002</u>	£ 3,630	£ 5,496
	=====	=====

BALANCE SHEET AS AT 31 DECEMBER 2002

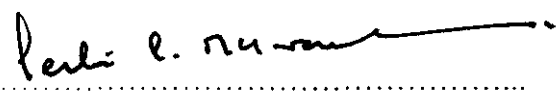
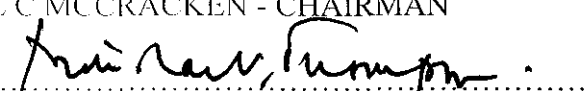
<u>CURRENT ASSETS</u>	<u>NOTES</u>	<u>2002</u>	<u>2001</u>
Debtors	3	£ 138	£ 138
Cash at Bank and In Hand		3,614	5,358
		-----	-----
		£ 3,752	£ 5,496
		=====	=====
<u>LESS:</u>			
<u>CREDITORS</u>			
Amounts falling due within One Year	4	£ 122	£ -
		=====	=====
<u>NET ASSETS</u>		£ 3,630	£ 5,496
		=====	=====
<u>UNRESTRICTED FUNDS</u>		£ 3,630	£ 5,496
		=====	=====

The Directors have taken advantage of the total exemption from audit conferred by Section 249A(1) of Companies Act 1985 and confirm that members have not required the company to obtain an audit of its accounts for the period in accordance with S249B(2).

The Directors acknowledge their responsibilities for ensuring that:

1. The charitable company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
2. The financial statements give a true and fair view of the state of affairs of the charitable company as at 31 December 2002 and of its incoming resources, including income and expenditure in the year, in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to Small Companies, and in accordance with the Financial Reporting Standards for smaller entities (effective June 2002).


..... DIRECTOR
L C MCCracken - CHAIRMAN

..... DIRECTOR
N V THOMPSON - DEPUTY CHAIRMAN

Approved by the Board on 20/10/..... 2003.

The Notes form part of these Financial Statements.

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2002

NOTE: 1

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

DONATIONS AND OTHER INCOME

Income is derived from donations, subscriptions and sundry sales.

ALLOCATION OF COSTS

Costs are allocated between direct charitable and other expenditure according to the nature of the cost. Where items involve more than one category they are apportioned between the categories according to the nature of the cost. Detailed analysis of the allocation of costs is given in Note 2 to the Accounts.

<u>2. ANALYSIS OF TOTAL RESOURCES EXPENDED</u>	<u>2002</u>	<u>2001</u>
<u>Direct Charitable Expenditure</u>		
Donations to Castle Sychrov projects	£ 7,300	£ 5,123
Landscape and Expenses in Czech Republic	300	300
Donations Paid	500	-
	-----	-----
	£ 8,100	£ 5,423
	=====	=====
 <u>Management and Administration</u>	 <u>2002</u>	 <u>2001</u>
Telephone, Postage and Stationery	£ 408	£ 356
Sundry Expenses	79	72
Travel Expenses	390	237
Bank Charges	-	84
	-----	-----
	£ 877	£ 749
	=====	=====
 <u>3. DEBTORS: AMOUNTS FALLING</u>		
<u>DUE WITHIN ONE YEAR</u>	<u>2002</u>	<u>2001</u>
Sundry Debtors	£ 138	£ 138
	=====	=====

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2002 (CONTINUED)

4. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	<u>2002</u>	<u>2001</u>
Accrued Expenses	£ 122 =====	£ - =====

5. COMMITMENTS

At 31 December 2002 the Charity had commitment for Castle Sychrov projects of £ 3,300.

FUNDS

All the funds of the charity are unrestricted.

ANNUAL REPORT AND STATEMENT OF ACCOUNTS
YEAR ENDED 31 DECEMBER 2002

THE INFORMATION WHICH APPEARS ON THE FOLLOWING PAGES HAS BEEN
PREPARED AT THE REQUEST OF THE COMPANY'S MANAGEMENT AND FOR
MANAGEMENT PURPOSES ONLY AND DOES NOT FORM PART OF THE
STATUTORY ACCOUNTS AND IS SUBMITTED TO THE INLAND REVENUE
AND TO OTHER THIRD PARTIES AS INSTRUCTED BY THE DIRECTORS.