REGISTERED NUMBER: 03044931 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 September 2023

for

Veenus Limited

Contents of the Financial Statements for the Year Ended 30 September 2023

Veenus Limited

Company Information
for the Year Ended 30 September 2023

DIRECTOR:	R Bhalla
REGISTERED OFFICE:	16 Beaufort Court Admirals Way London Docklands London E14 9XL
REGISTERED NUMBER:	03044931 (England and Wales)
ACCOUNTANTS:	RBS Accountants Limited 16 Beaufort Court Admirals Way London Docklands London E14 9XL

Balance Sheet
30 September 2023

	Notes	30.9.23 £	£	30.9.22 £	£
FIXED ASSETS					
Property, plant and equipment	4		2,122		2,194
CURRENT ASSETS					
Debtors	5	606,453		530,319	
Cash at bank		380,639		274,345	
		987,092		804,664	
CREDITORS					
Amounts falling due within one year	6	477,449		294,368	
NET CURRENT ASSETS			509,643		510,296
TOTAL ASSETS LESS CURRENT LIABILITIES			511,765		512,490
CREDITORS					
Amounts falling due after more than one year	7		503,663		538,652
NET ASSETS/(LIABILITIES)			8,102		(26,162)
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		8,002		(26,262)
SHAREHOLDERS' FUNDS			8,102		(26,162)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 September 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 November 2023 and were signed by:

R Bhalla - Director

Notes to the Financial Statements
for the Year Ended 30 September 2023

1. STATUTORY INFORMATION

Veenus Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2022 - 13) .

continued...

4. **PROPERTY, PLANT AND EQUIPMENT**

	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1 October 2022	480	94,396	114,749	209,625
Additions	-	-	1,007	1,007
At 30 September 2023	480	94,396	115,756	210,632
DEPRECIATION				
At 1 October 2022	336	94,396	112,699	207,431
Charge for year	144	-	935	1,079
At 30 September 2023	480	94,396	113,634	208,510
NET BOOK VALUE				
At 30 September 2023	-	-	2,122	2,122
At 30 September 2022	144	-	2,050	2,194

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Motor vehicles
	£
COST	
At 1 October 2022	
and 30 September 2023	94,396
DEPRECIATION	
At 1 October 2022	
and 30 September 2023	94,396
NET BOOK VALUE	
At 30 September 2023	-
At 30 September 2022	-

5. **DEBTORS**

	30.9.23	30.9.22
	£	£
Amounts falling due within one year:		
Trade debtors	79,322	63,596
Accrued Income	18,635	-
Prepayments	81,419	39,646
	179,376	103,242

continued...

5. DEBTORS - continued

	30.9.23	30.9.22
	£	£
Amounts falling due after more than one year:		
Long-term loan	427,077	427,077
Aggregate amounts	606,453	530,319

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23	30.9.22
	£	£
Bank loans and overdrafts	9,612	9,612
Trade creditors	311,106	153,868
Social security and other taxes	3,999	4,902
VAT	10,649	24,106
Other creditors	10,514	19,208
Directors' current accounts	-	220
Accruals and deferred income	131,569	82,452
	477,449	294,368

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.23	30.9.22
	£	£
Bank loans - 2-5 years	21,088	30,859
Loan due after 1 year	482,575	507,793
	503,663	538,652

Amounts falling due in more than five years:

	30.9.23	30.9.22
Repayable by instalments		
Loan due after 1 year	482,575	507,793

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.23 £	30.9.22 £
100	Ordinary Shares	£1	100	100

continued...

9. **RESERVES**

	Retained earnings £
At 1 October 2022	(26,262)
Profit for the year	34,264
At 30 September 2023	8,002

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is R Bhalla.