

Company Registration No. 3043714 (England and Wales)

**KINGSWOOD (NORFOLK) LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2000**



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COMPANIES HOUSE 25/09/01

# KINGSWOOD (NORFOLK) LIMITED

## COMPANY INFORMATION

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**Directors**

S Wiley  
C Wiley  
J Cowley

**Secretary**

D J Ridler

**Company number**

3043714

**Registered office**

Overstrand Hall  
Overstrand  
Norfolk  
NR27 0JJ

**Auditors**

Elman Wall  
1 Bickenhall Mansions  
Bickenhall Street  
London  
W1U 6BP

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# KINGSWOOD (NORFOLK) LIMITED

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# KINGSWOOD (NORFOLK) LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2000

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The directors present their report and financial statements for the year ended 31 December 2000.

### Principal activities

The company remained dormant during the year.

### Directors

The following directors have held office since 1 January 2000:

S Wiley  
C Wiley  
J Cowley

### Directors' interests

The directors' beneficial interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	31 December 2000	1 January 2000
S Wiley	-	-
C Wiley	-	-
J Cowley	-	-

### Auditors

Elman Wall were appointed auditors to the company and in accordance with section 385 of the Companies Act 1985, a resolution proposing that they be re-appointed will be put to the Annual General Meeting.

### Directors' responsibilities


Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

  
.....  
D.J. Ridler

Secretary

20.09.01.....

# KINGSWOOD (NORFOLK) LIMITED

## AUDITORS' REPORT TO THE SHAREHOLDERS OF KINGSWOOD (NORFOLK) LIMITED

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We have audited the financial statements on pages 3 to 6 which have been prepared under the historical cost convention and the accounting policies set out on page 5.

### Respective responsibilities of directors and auditors

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

### Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

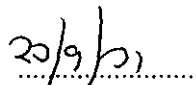
### Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2000 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Elman Wall

Chartered Accountants  
Registered Auditor



1 Bickenhall Mansions  
Bickenhall Street  
London  
W1U 6BP

# KINGSWOOD (NORFOLK) LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2000

	Notes	2000 £	1999 £
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities	2	-	-
Loss on ordinary activities after taxation	6	-	-

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

# KINGSWOOD (NORFOLK) LIMITED

## BALANCE SHEET AS AT 31 DECEMBER 2000

	Notes	2000 £	£	1999 £	£
<b>Current assets</b>					
Debtors	3	823,237		823,237	
Creditors: amounts falling due within one year	4	<u>(1,102,924)</u>		<u>(1,102,924)</u>	
<b>Total assets less current liabilities</b>			<u>(279,687)</u>		<u>(279,687)</u>
<b>Capital and reserves</b>					
Called up share capital	5		2		2
Profit and loss account	6		<u>(279,689)</u>		<u>(279,689)</u>
<b>Shareholders' funds - equity interests</b>	7		<u>(279,687)</u>		<u>(279,687)</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 20 Sep 2001

  
S Wiley  
Director

# KINGSWOOD (NORFOLK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### 2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

3 Debtors	2000 £	1999 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>823,237</u>	<u>823,237</u>

4 Creditors: amounts falling due within one year	2000 £	1999 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	<u>1,102,924</u>	<u>1,102,924</u>

5 Share capital	2000 £	1999 £
<b>Authorised</b>		
100 Ordinary shares of £ 1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £ 1 each	<u>2</u>	<u>2</u>

### 6 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2000	<u>(279,689)</u>
Balance at 31 December 2000	<u>(279,689)</u>



# KINGSWOOD (NORFOLK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2000

7	Reconciliation of movements in shareholders' funds	2000 £	1999 £
	Loss for the financial year	-	-
	Opening shareholders' funds	(279,687)	(279,687)
	Closing shareholders' funds	<u>(279,687)</u>	<u>(279,687)</u>

### 8 Control

At 31 December 1999 and 31 December 2000, the company was a wholly owned subsidiary of Kingswood Learning and Leisure Group Limited, a company incorporated in England and Wales. Copies of its group accounts are available from The Secretary, Overstrand Hall, Overstrand, Norfolk NR27 0JJ. The company's ultimate joint controlling parties during both years were S Wiley and C Wiley, both directors of Kingswood (Norfolk) Limited.

### 9 Related party transactions

At the year end, £797,421 (1999: £797,421) was due from the company's parent undertaking, and £25,816 (1999: £25,816) was due from fellow subsidiary undertakings.

In addition, £1,102,924 (1999: £1,102,924) was due to fellow subsidiary undertakings at the year end.

The company has taken advantage of the exemption in Financial Reporting Standard Number 8 from the requirement to disclose transactions with group companies on the grounds that consolidated financial statements are prepared by the ultimate parent company.