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Deloitte & Touche

For the attention of the Company Secretary

SEEBOARD Energy Limited 40 Grosvenor Place, Victoria, London, SW1X 7EN

8 August 2003

Dear Sir

This letter is formal notice of our resignation as auditors of SEEBOARD Energy Limited (company number 03043088) with effect from 8 August 2003.

There are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the Company.

Yours faithfully

Derothe & Touch LC



Deloitte Touche Tohmatsu Aberdeen, Belfast, Birmingham, Bristol, Cambridge, Cardiff, Crawley, Edinburgh, Glasgow, Leeds, Liverpool, London, Manchester, Milton Keynes, Newcastle upon Tyne, Nottingham, Reading, St Albans and Southampton.

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