

**BALFOUR NET LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2001**



# BALFOUR NET LIMITED

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# BALFOUR NET LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2001

	Notes	2001 £	£	2000 £	£
<b>Current assets</b>					
Debtors		-		613	
		-		613	
<b>Creditors: amounts falling due within one year</b>		(57,483)		(35,856)	
<b>Total assets less current liabilities</b>			(57,483)		(35,243)
<b>Capital and reserves</b>					
Called up share capital	2		100		100
Profit and loss account			(57,583)		(35,343)
<b>Shareholders' funds</b>			(57,483)		(35,243)

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 3 July 2002

Allied Balfour Limited  
Director

# BALFOUR NET LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2001

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

As at 30th September 2001, current liabilities exceeded current assets by some £57,483. The director is confident that the company will be able to generate trading profits in the future. However, should this not be the case, the company would be unable to continue trading. Adjustments would then be required to reduce the value of the assets to their recoverable amounts, and to provide for any further liabilities which might arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities. The financial statements have been prepared on a going concern basis, on the assumption that future trading profits will be produced, and that the director and associated companies will continue to support the company.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

### 2 Share capital

	2001 £	2000 £
<b>Authorised</b>		
100 Ordinary Shares of £ 1 each	100	100
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
100 Ordinary Shares of £ 1 each	100	100
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