

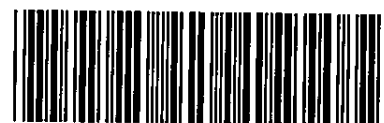
Registration number 03042856

**Manor Gardens Residents Association Limited**

**Directors' report and financial statements**

**for the year ended 30 June 2011**

TUESDAY



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COMPANIES HOUSE

## **Manor Gardens Residents Association Limited**

### **Company information**

Directors	M J Kerrigan K C Clarke A Davies	Resigned 08 08 11 Appointed 18 02 11
Secretary	I C Bubb	
Company number	03042856	
Registered office	100 High Street Whitstable Kent CT5 1AT	
Accountants	The Bubb Sherwin Partnership Limited 100 High Street Whitstable Kent CT5 1AT	

## **Manor Gardens Residents Association Limited**

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**Manor Gardens Residents Association Limited**

**Directors' report  
for the year ended 30 June 2011**

The directors present their report and the financial statements for the year ended 30 June 2011

**Principal activity**

The principal activity of the company continues to be the maintenance of the common areas appertaining to certain properties at Manor Gardens, Off Chestnut Avenue, Chatham, Kent

**Directors**

The directors who served during the year are as stated below

M J Kerrigan

K C Clarke                Resigned 08 08 11

A Davies                    Appointed 18 02 11

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 14 February 2012 and signed on its behalf by



**I C Bubbs  
Secretary**

**Manor Gardens Residents Association Limited**

**for the year ended 30 June 2011**

**Manor Gardens Residents Association Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Manor Gardens Residents Association Limited for the year ended 30 June 2011 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made to the company's board of directors in accordance with the terms of our engagement Our work has been undertaken solely to prepare for your approval the accounts of Manor Gardens Residents Association Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Manor Gardens Residents Association Limited You consider that Manor Gardens Residents Association Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

*The Bubb Sherwin Partnership Ltd*

**The Bubb Sherwin Partnership Limited**

**Chartered Certified Accountants**

**100 High Street**

**Whitstable**

**Kent**

**CT5 1AT**

**25 February 2012**

**Manor Gardens Residents Association Limited**

**Profit and loss account  
for the year ended 30 June 2011**

		<b>2011</b>	<b>2010</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	<u>900</u>	<u>900</u>
Administrative expenses		<u>(495)</u>	<u>(928)</u>
<b>Profit/(loss) on ordinary activities before taxation</b>		405	(28)
Tax on profit/(loss) on ordinary activities		<u>-</u>	<u>-</u>
<b>Profit/(loss) for the year</b>	<b>5</b>	405	(28)
Retained profit brought forward		385	413
<b>Retained profit carried forward</b>		<u><u>790</u></u>	<u><u>385</u></u>

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**Manor Gardens Residents Association Limited**

**Balance sheet  
as at 30 June 2011**

		2011	2010
	Notes	£	£
<b>Current assets</b>			
Cash at bank and in hand		1,170	749
		<u>1,170</u>	<u>749</u>
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>(290)</u>	<u>(274)</u>
<b>Net current assets</b>		<u>880</u>	<u>475</u>
<b>Total assets less current liabilities</b>		<u>880</u>	<u>475</u>
<b>Net assets</b>		<u><u>880</u></u>	<u><u>475</u></u>
<b>Capital and reserves</b>			
Called up share capital	<b>4</b>	6	6
Share premium account	<b>5</b>	84	84
Profit and loss account	<b>5</b>	<u>790</u>	<u>385</u>
<b>Shareholders' funds</b>		<u><u>880</u></u>	<u><u>475</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**Manor Gardens Residents Association Limited**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 June 2011**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 14 February 2012 and signed on its behalf by



**M J Kerrigan**  
**Director**

**Registration number 03042856**

**The notes on pages 6 to 7 form an integral part of these financial statements.**

# **Manor Gardens Residents Association Limited**

## **Notes to the financial statements for the year ended 30 June 2011**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

#### **1.3. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

### **3. Creditors: amounts falling due within one year**

Accruals and deferred income

<b>2011</b>	<b>2010</b>
<b>£</b>	<b>£</b>
<b>290</b>	<b>274</b>

**Manor Gardens Residents Association Limited**

**Notes to the financial statements  
for the year ended 30 June 2011**

continued

4. Share capital	2011 £	2010 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
6 Ordinary shares of £1 each	6	6
	<u>          </u>	<u>          </u>
<b>Equity Shares</b>		
6 Ordinary shares of £1 each	6	6
	<u>          </u>	<u>          </u>
 5. Reserves	 <b>Share premium account £</b>	 <b>Profit and loss account £</b>
		<b>Total £</b>
<b>At 1 July 2010</b>	84	385
Profit for the year		405
	<u>          </u>	<u>          </u>
<b>At 30 June 2011</b>	84	790
	<u>          </u>	<u>          </u>