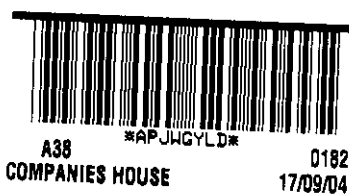


Registration number 03042856

**Manor Gardens Residents Association Limited**

**Directors' report and financial statements**

**for the year ended 30 June 2004**



## **Manor Gardens Residents Association Limited**

### **Company information**

Directors	M J Kerrigan K C Clarke
Secretary	I C Bubb
Company number	03042856
Registered office	100 High Street Whitstable Kent CT5 1AT
Accountants	Bubb Rowe Sherwin & Co 100 High Street Whitstable Kent CT5 1AT

# **Manor Gardens Residents Association Limited**

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**Manor Gardens Residents Association Limited**

**Directors' report  
for the year ended 30 June 2004**

The directors present their report and the financial statements for the year ended 30 June 2004.

**Principal activity**

The principal activity of the company continues to be the maintenance of the common areas appertaining to certain properties at Manor Gardens, Off Chestnut Avenue, Chatham, Kent.

**Directors and their interests**

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	30/06/04	01/07/03
M J Kerrigan	1	1
K C Clarke	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on and signed on its behalf by



**I C Bubb**  
Secretary

14 September 2004

**Manor Gardens Residents Association Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Manor Gardens Residents Association Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2004 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

*Bubb Rowe Sherwin & Co*

**Bubb Rowe Sherwin & Co  
Chartered Certified Accountants  
100 High Street  
Whitstable  
Kent  
CT5 1AT**

Date: *14 September 2004*

**Manor Gardens Residents Association Limited**

**Profit and loss account  
for the year ended 30 June 2004**

		2004	2003
	Notes	£	£
<b>Turnover</b>	<b>2</b>	1,050	1,050
Administrative expenses		(811)	(1,330)
<b>Profit/(loss) on ordinary activities before taxation</b>		239	(280)
Tax on profit/(loss) on ordinary activities		-	-
<b>Profit/(loss) on ordinary activities after taxation</b>		239	(280)
<b>Retained profit/(loss) for the year</b>		239	(280)
Retained profit brought forward		111	391
<b>Retained profit carried forward</b>		350	111

The notes on pages 6 to 7 form an integral part of these financial statements.

**Manor Gardens Residents Association Limited**

**Balance sheet  
as at 30 June 2004**

		2004		2003	
	Notes	£	£	£	£
<b>Current assets</b>					
Cash at bank and in hand		701		462	
		<u>701</u>		<u>462</u>	
<b>Creditors: amounts falling due within one year</b>	3	(261)		(261)	
<b>Net current assets</b>			440		201
<b>Net assets</b>			<u>440</u>		<u>201</u>
<b>Capital and reserves</b>					
Called up share capital	4		6		6
Share premium account	5		84		84
Profit and loss account	5		350		111
<b>Shareholders' funds</b>			<u>440</u>		<u>201</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**Manor Gardens Residents Association Limited**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 June 2004**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on and signed on its behalf by



**M J Kerrigan**  
**Director**

13 September 2004

**The notes on pages 6 to 7 form an integral part of these financial statements.**



## **Manor Gardens Residents Association Limited**

### **Notes to the financial statements for the year ended 30 June 2004**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

**Manor Gardens Residents Association Limited**

**Notes to the financial statements  
for the year ended 30 June 2004**

..... continued

<b>3. Creditors: amounts falling due within one year</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Trade creditors	46	46
Accruals and deferred income	215	215
	<u>261</u>	<u>261</u>
 <b>4. Share capital</b>	 <b>2004</b>	 <b>2003</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 <b>Allotted, called up and fully paid</b>		
6 Ordinary shares of £1 each	<u>6</u>	<u>6</u>
 <b>5. Reserves</b>	 <b>Share premium account</b>	 <b>Profit and loss account</b>
	<b>£</b>	<b>£</b>
<b>At 1 July 2003</b>	84	111
Retained profit/(loss) for the year	<u>239</u>	<u>239</u>
<b>At 30 June 2004</b>	<u>84</u>	<u>350</u>
		<u><u>434</u></u>