

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012
FOR
NORTH EAST ASSEMBLIES LIMITED

TUESDAY



A25YIOCW

A13

09/04/2013

#35

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

NORTH EAST ASSEMBLIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2012

DIRECTOR: J Smith

SECRETARY: S A Smith

REGISTERED OFFICE: The Works
Station Road
Ushaw Moor
Co Durham
DH7 7PX

REGISTERED NUMBER: 03042648 (England and Wales)

ACCOUNTANTS: Ribchesters
Chartered Accountants
67 Saddler Street
Durham City
DH1 3NP

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		142,905		153,403
CURRENT ASSETS					
Stocks		13,923		15,004	
Debtors		169,032		161,595	
Cash at bank and in hand		58,869		3,113	
		<u>241,824</u>		<u>179,712</u>	
CREDITORS					
Amounts falling due within one year	3	<u>184,089</u>		<u>141,240</u>	
NET CURRENT ASSETS			<u>57,735</u>		<u>38,472</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			200,640		191,875
CREDITORS					
Amounts falling due after more than one year	3		(3,389)		-
PROVISIONS FOR LIABILITIES			<u>(21,190)</u>		<u>(20,655)</u>
NET ASSETS			<u>176,061</u>		<u>171,220</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>175,961</u>		<u>171,120</u>
SHAREHOLDERS' FUNDS			<u>176,061</u>		<u>171,220</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

NORTH EAST ASSEMBLIES LIMITED (REGISTERED NUMBER: 03042648)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 4 March 2013 and were signed by

X  X

J Smith - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

In respect of turnover arising from contractual arrangement, income is attributed to the profit and loss account as contract activity progresses in a manner appropriate to the stage of completion of each individual contract

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	-	10% on cost
Plant and machinery	-	straight line basis over 5 - 15 years
Computer equipment	-	33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet and depreciated over their estimated useful lives

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account as incurred

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	641,572
Additions	17,424
	<hr/>
At 30 September 2012	658,996
	<hr/>
DEPRECIATION	
At 1 October 2011	488,169
Charge for year	27,922
	<hr/>
At 30 September 2012	516,091
	<hr/>
NET BOOK VALUE	
At 30 September 2012	142,905
	<hr/>
At 30 September 2011	153,403
	<hr/>

3 CREDITORS

Creditors include an amount of £5,797 (2011 - £10,000) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

5 ULTIMATE CONTROLLING PARTY

The company is controlled by the director, J Smith, who owns 100% of the share capital of the company