

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



A13 \*A8BUBTC9\* 14/08/2019 #2  
COMPANIES HOUSE

### 1 Company details

Company number 0 3 0 4 2 0 9 2

Company name in full IWI Fund Management Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Lawrence

Surname King

### 3 Liquidator's address

Building name/number Beaver House

Street 23-38 Hythe Bridge Street

Post town Oxford

County/Region OX1 2EP

Postcode

Country

### 4 Liquidator's name ①

Full forename(s) Milan

Surname Vuceljic

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Beaver House

Street 23-38 Hythe Bridge Street

Post town Oxford

County/Region OX1 2EP

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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## 6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

## 7 Sign and date

Liquidator's signature

Signature

X

X

Signature date

d

d

1

2

m

m

0

8

y

y

2

0

y

y

1

9

# LIQ13

## Notice of final account prior to dissolution in MVL

### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Critchleys

Address

Beaver House

23-38 Hythe Bridge Street

Post town

Oxford

County/Region

OX1 2EP

Postcode

Country

DX

Telephone

01865 261100

### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

### Important information

All information on this form will appear on the public record.

### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**IWI Fund Management Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 7 December 2018 To 8 August 2019**

<b>S of A £</b>		<b>£</b>	<b>£</b>
	<b>ASSET REALISATIONS</b>		
79,737.00	Amount owed by group company	79,737.00	79,737.00
	<b>DISTRIBUTIONS</b>		
	Ordinary Shareholders	79,737.00	(79,737.00)
<b>79,737.00</b>			<b>NIL</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

**Note:**

The company was not registered for VAT. The receipts and payments are shown net of VAT and the VAT is not recoverable.

## **IWI Fund Management Limited – In Members' Voluntary Liquidation**

### **Liquidators' final account to members to 2 August 2019**

#### **STATUTORY INFORMATION**

Company name:	IWI Fund Management Limited
Company number:	03042092
Trading address:	30 Gresham Street London EC2V 7QN
Registered office:	Critchleys Beaver House 23-38 Hythe Bridge Street Oxford OX1 2EP
Former registered office:	30 Gresham Street London EC2V 7QN
Principle trading activity:	Financial intermediation not elsewhere classified
Joint Liquidators' names:	Lawrence King and Milan Vuceljc
Joint Liquidators' address:	Beaver House 23-38 Hythe Bridge Street Oxford OX1 2EP
Date of appointment:	7 December 2018
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.
Change of Office Holder:	None

#### **EXECUTIVE SUMMARY**

This final account has been prepared to provide members with an update on the progress of the Liquidation since our appointment as Joint Liquidator on 7 December 2018. I am now in a position to bring the liquidation to a close and further details regarding my actions as liquidator are detailed in this report.

## LIQUIDATORS' ACTIONS SINCE APPOINTMENT

The Company's assets comprise an intergroup debt of £79,737.00 which was distributed in specie to the shareholder William de Broe Limited on 18 December 2018.

Tax clearances were requested and have been received from HM Revenue & Customs.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the members. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 2.

## RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 07 December 2018 to date is enclosed at Appendix 1.

## ASSETS

### Debtors

The intergroup debt in the sum of £79,737.00 due from Investec Wealth & Investment Limited was distributed in specie to the shareholder on 18 December 2018.

## LIABILITIES

### Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies showed that the Company had no current charges over its assets.

### Preferential Creditors

There are no known preferential creditors.

### Non-Preferential Unsecured Creditors

There are no known Non-Preferential Unsecured Creditors

## SHARE CAPITAL

The following distributions were therefore made to the Member:

Date	Amount of distribution (£)	Rate of distribution per share
18 December 2018	79,737.00	£1.06 per £1 ordinary share

The distribution to members declared on 18 December 2018 included a distribution in specie of the following Company asset;

- Intergroup debt due from Investec Wealth & Management Limited in the amount of £79,737.00.

Pursuant to Rule 18.12 of the Insolvency (England and Wales) Rules 2016, the basis of the valuation applied to this asset is as per the book value in the Company's accounts brought down to 31 October 2018, being the latest accounts prior to liquidation.

## LIQUIDATORS' REMUNERATION AND EXPENSES

### Liquidators' remuneration

My remuneration was previously authorised by Members at a meeting held on 7 December 2018 on a fixed fee basis of £1,200.00 plus VAT. These costs have been paid by a group company.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the members. Whilst many of these tasks have not had a direct benefit in enhancing realisations, they have assisted in the efficient and compliant progressing of the liquidation, which has ensured that the Liquidator and his staff have carried out their work to high professional standards. As advised above, a description of this work, together with the routine work undertaken since my appointment as Liquidator, is detailed at Appendix 2.

A copy of 'A Members Guide to Liquidators' Fees', published by R3, together with an explanatory note which shows Critchleys' fee policy are available at the link <http://www.critchleys.co.uk/bri>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.

### Liquidators' expenses

I have incurred the following category 1 expenses to 2 August 2019.

Type of expense	Original estimate of expenses (£)	Amount incurred in the period of the report (£)	Amount incurred in total (£)	Amount outstanding (£)
Statutory advertising	225.30	225.30	225.30	0.00
Specific bond	138.00	138.00	138.00	0.00
Postage	10.00	-	-	-
	<b>373.30</b>	<b>363.30</b>	<b>363.30</b>	<b>0.00</b>

I have not been able to draw any category 1 expenses in this matter. These expenses have been discharged by a group company. You will note that the category 1 expenses incurred above are in line with the original estimate provided to members.

I have incurred the following category 2 expenses to 22 July 2019.

Type of expense	Original estimate of expenses (£)	Amount incurred in the period of the report (£)	Amount incurred in total (£)	Amount outstanding (£)
Stationery	8.00	8.00	8.00	0.00
Photocopying	10.00	-	-	-
	<b>18.00</b>	<b>8.00</b>	<b>8.00</b>	<b>0.00</b>

Authority to draw category 2 disbursements was granted at the initial meeting of members held on 7 December 2018. I have not been able to draw any category 2 expenses in this matter. These expenses have been discharged by a group company. You will note that the category 2 expenses incurred above are in line with the original estimate provided to members.

I have not employed any agents or professional advisors in the reporting period.

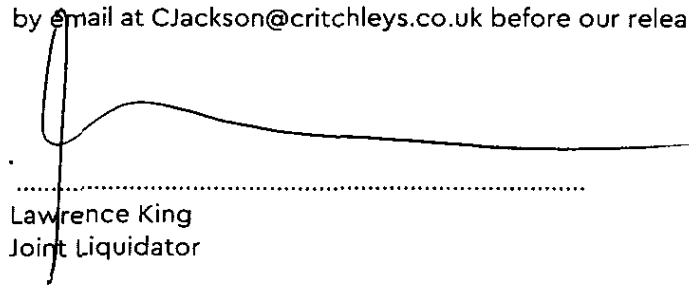
#### FURTHER INFORMATION

Critchleys uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how Critchleys uses your personal information on our website at <https://www.critchleys.co.uk/Help/Privacy-and-use-of-cookies>.

To comply with the Provision of Services Regulations, some general information about Critchleys, including information about our complaints policy, Professional Indemnity Insurance and the Insolvency Code of Ethics, can be found at <http://www.critchleys.co.uk/help/bri-psr>.

#### SUMMARY

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Clive Jackson on 01865 261100, or by email at [CJackson@critchleys.co.uk](mailto:CJackson@critchleys.co.uk) before our release.



.....  
Lawrence King  
Joint Liquidator

2 August 2019



## 1. Administration and Planning

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Dealing with all routine correspondence and emails relating to the case.
- Creating, maintaining and managing the office holder's cashbook.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing the draft final account to members.
- Issuing the final account to members
- Filing the final account at Companies House.

**IWI Fund Management Limited  
(In Liquidation)**

**JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT**

	<b>Declaration of Solvency £</b>	<b>From 07/12/2018 To 02/08/2019 £</b>	<b>From 07/12/2018 To 02/08/2019 £</b>
<b>RECEIPTS</b>			
Amount owed by group company	79,737.00	79,737.00	79,737.00
		<u>79,737.00</u>	<u>79,737.00</u>
<b>PAYMENTS</b>			
Ordinary Shareholders		79,737.00	79,737.00
		<u>79,737.00</u>	<u>79,737.00</u>
Net Receipts/(Payments)		<u>0.00</u>	<u>0.00</u>
<b>MADE UP AS FOLLOWS</b>			
		<u>0.00</u>	<u>0.00</u>

**Note:**

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Lawrence King  
Joint Liquidator

1. Administration and Planning

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