

Company No: 3042092

THE COMPANIES ACT 1985

Company Limited by Shares

ELECTIVE RESOLUTIONS

of

INTER\$RATE LIMITED

Passed 24th November 1994

At an EXTRAORDINARY GENERAL MEETING of the above named Company, duly convened, and held at 21 New Street, Bishopsgate, London EC2M 4HR on the 24th day of November 1994, the following resolutions numbered 1 and 2 were duly passed as Elective Resolutions, namely:-

ELECTIVE RESOLUTIONS

1. "THAT in accordance with Section 252 of the Act, the Company hereby elects (subject to the provisions of the Act) to dispense with the laying of Accounts and Reports before the Company in General Meeting."
2. "THAT in accordance with Section 366A of the Act the Company hereby elects (subject to the provisions of the Act) to dispense with holding of Annual General Meetings."2

S P Doherty

S P DOHERTY
SECRETARY

