

Company Registration No: 03042079

**COLLINS STEWART QUEST LIMITED**  
**REPORT & UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**



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**Directors**

Brad Kotush

Darren Ellis (resigned 29 July 2015)

On 27 October 2016, Christopher Tregoning was appointed as a Director to the Board. There have been no other changes in the directorship of the Company since 31 March 2016 and the date of the signing of this report.

**Registered Office**

88 Wood Street

London

EC2V 7QR

## **Directors' Report**

The Directors present their report on the affairs of Collins Stewart Quest Limited ("the Company"), together with the unaudited financial statements, for the year ended 31 March 2016. The Company has taken advantage of the exemption under section 414B of the Companies Act 2006 (Strategic Report and Directors' Report) Regulation 2013 not to prepare a strategic report.

### **Principal activities and review of the year**

The Company has been dormant, as defined under section 1169 of the Companies Act 2006, throughout both the current and preceding financial year. It is anticipated that the Company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the Company. There are no material risks or uncertainties facing the Company, including those within the context of the use of financial instruments.

### **Directors**

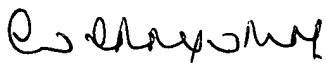
A list of Directors is set out on page 3. The Company does not have a Company Secretary.

The articles of association of the Company do not require the Directors to retire by rotation.

### **Resolutions**

The Company has passed elective resolutions to dispense with the holding of an annual general meeting and the laying of the report and unaudited financial statements before the members.

Approved by the Board and signed on its behalf by:



Christopher Tregoning  
Director  
24 November 2016

**Balance Sheet**  
**As at 31 March 2016**

	Note	31 Mar. 2016 £	31 Mar. 2015 £
<b>Current Assets</b>			
Debtors – amounts owed by Canaccord Genuity Limited		2	2
		<u>2</u>	<u>2</u>
<b>Total Assets</b>		<u>2</u>	<u>2</u>
<b>Net Current Assets</b>		<u>2</u>	<u>2</u>
<b>Net Assets</b>		<u>2</u>	<u>2</u>
<b>Capital and Reserves</b>			
Called up share capital	4	2	2
<b>Shareholders' Funds</b>		<u>2</u>	<u>2</u>

The notes on pages 6 to 7 form part of the financial statements.

The Company did not trade during the current or preceding year and has made neither a profit nor loss, nor any other recognised gain or loss.

These financial statements have not been audited because the Company is entitled to the exemption provided under section 480 of the Companies Act 2006 ("the Act") relating to dormant companies, and its members have not required the Company to obtain an audit of these financial statements in accordance with section 476 of the Act.

The Director acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements of Collins Stewart Quest Ltd (registered number 03042079) were approved by the Board and authorised for issue on 24 November 2016 and are signed on its behalf by Christopher Tregoning, Director.



## Notes to the Financial Statements for the year ended 31 March 2016

### 1. Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards.

### 2. First time adoption of FRS 101

There has been no transition adjustments required on the transition from old UK GAAP to FRS 101. The accounting policies applied under the Company's previous accounting framework is materially the same as under FRS 101. As a result there have been no transition differences between the two frameworks and there is no effect on the shareholders' funds of the Company at the current year end and comparative period. Total shareholders' funds under FRS 101 and old UK GAAP for the years ended 31 March 2016 and 2015 is £2 and £2 respectively.

### 3. Profit and loss account

No profit and loss account is presented with these financial statements as the Company did not receive income, incur expenditure, nor recognise any other gain or loss during either the current or preceding financial year.

### 4. Information regarding directors and employees

The Company had no employees during either the current or preceding financial year. No emoluments were payable to the directors of the Company during either the current or preceding financial year.

### 5. Called up share capital

	31 Mar. 2016 £	31 Mar. 2015 £
<b>Authorised</b>		
1,000 ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
2 ordinary shares of £1.00 each	<u>2</u>	<u>2</u>

Shares rank pari-passu in all respects, including rights to dividends, voting and amounts receivable upon the winding-up of the Company.

## **Notes to the Financial Statements for the year ended 31 March 2016**

### **6. Related party disclosures**

In accordance with accounting standards the Company has taken advantage of reduced disclosure requirements per FRS 101 in relation to related party transactions, due to the fact that it is wholly owned and its ultimate holding company produces publicly available consolidated financial statements.

### **7. Events after the balance sheet date**

There have been no material events since the balance sheet date.

### **8. Ultimate controlling party**

Canaccord Genuity Limited is the Company's immediate parent and its ultimate parent and controlling party is Canaccord Genuity Group Inc. Copies of Canaccord Genuity Group Inc.'s consolidated financial statements are available at its head office at 609 Granville Street, Vancouver, V7Y 1H2, Canada, and on its website at [www.canaccordgenuitygroup.com](http://www.canaccordgenuitygroup.com).