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■ Ernst & Young LLP
1 More London Place
London SE1 2AF

■ Phone: 020 7951 2000
Fax: 020 7951 1345
CDE & LDE Box 241
www.ev.com/uk

The Directors
Thames Valley Power Limited
40 Grosvenor Place
Victoria
London
SW1X 7EN

20 August 2004

ICO/ECU/LF/ALJ/JD

Direct Line: 020 7951 4658

Dear Sirs

In accordance with section 392 of the Companies Act 1985, we write to notify you of our resignation as auditors of your company. This resignation takes effect from the time at which you receive this letter.

In accordance with section 394(1) of that Act, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully

Ian Francis
Partner
for and on behalf of Ernst & Young LLP



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