

**GROWELL**

## **Annual Report**

Sixty Five Weeks  
Ended 30 June 1996



GroWell Limited  
Wyke, Bradford, West Yorkshire BD12 9EJ

Registered No 3041555

**GROWELL**

GroWell Limited  
Wyke Lane  
Wyke Bradford  
West Yorkshire  
BD12 9EJ

Companies House  
CARDIFF  
CF4 3UZ

22 January 1997

Dear Sirs

Please find enclosed the statutory accounts for GroWell Limited for the sixty five weeks ended 30 June 1996.

Yours faithfully

*L. Swane*

PP G Collinson  
Secretary



# GROWELL

## Annual Report

Sixty Five Weeks Ended 30 June 1996

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# GROWELL

## Balance Sheet

At 30 June 1996

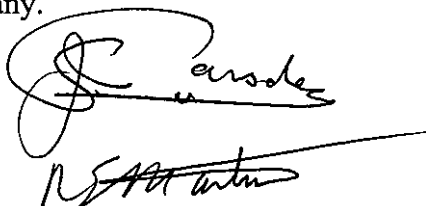
	Notes	1996 £s
<b>Current Assets</b>		
Cash at bank and in hand		100
<b>Net Assets</b>		100
<b>Capital and reserves</b>		
Called up share capital	2	100
<b>Equity shareholders' funds</b>		100

The Company was dormant throughout the financial period.

The financial statements were approved by the Board on 14 January 1997.

Advantage has been taken of the exemptions for small companies conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, on the grounds that, in the Directors' opinion, as it meets the conditions, the Company is entitled to benefit from those exemptions as a small company.

Mr J S Marsden  
Director  
Mr R E Martin  
Director



The notes on page 2 form part of these financial statements.  
Report of the Auditors - Page 3

# GROWELL

## Notes And Accounting Policies

Sixty Five Weeks Ended 30 June 1996

### 1 Principal Accounting Policies

The financial statements have been prepared using the historical cost convention.

### 2 Share Capital

	Authorised 1996		Allotted, called up and fully paid 1996	
	Number	£'s	Number	£'s
Ordinary shares of £1 each	10,000	10,000	100	100

The Company was incorporated on 4 April 1995 as Baindeal Limited with an authorised share capital of 100 £1 ordinary shares. On 10 August 1995 its authorised share capital was increased to 10,000 £1 ordinary shares and share capital of 100 £1 ordinary shares was issued for cash consideration.

# **GROWELL**

## **Report Of The Auditors To The Directors Of GroWell Limited Under Paragraph 24 Of Schedule 8 To The Companies Act 1985**

### **Respective Responsibilities Of Directors And Auditors**

The Directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the Company's entitlement to the exemptions claimed in the Directors' Statement on page 1 and whether the abbreviated financial statements have been properly prepared in accordance with that schedule

### **Basis Of Opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the annual financial statements, that the Company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the annual financial statements.

### **Opinion**

In our opinion the Company is entitled to the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 and the abbreviated financial statements have been properly prepared in accordance with that Schedule.

### **Other Information**

We reported as auditors of GroWell Limited to the Members on 14 January 1997 on the Company's annual financial statements prepared under Section 226 of the Companies Act 1985 and our report was as follows:

## **Report Of The Auditors To The Members Of GroWell Limited**

We have audited the financial statements on pages 3 to 4.

# GROWELL

## Report Of The Auditors To The Members Of GroWell Limited continued

### Respective Responsibilities of Directors and Auditors

As explained on page 1, the Company's Directors are responsible for the preparation of financial statements.

It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

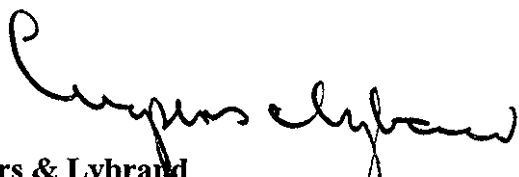
### Basis Of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### Opinion

In our opinion the financial statements give a true and fair view of the state of the Company's affairs at 30 June 1996 and have been properly prepared in accordance with the Companies Act 1985.



**Coopers & Lybrand**  
**Chartered Accountants and Registered Auditors**  
**Leeds**  
**14 January 1997**