

Registration number 03041461

Employment Law Advisory Services Limited

Abbreviated accounts

for the year ended 30 April 2002



GAFFNEYS
Chartered Accountants

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Employment Law Advisory Services Limited

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Employment Law Advisory Services Limited

Abbreviated Balance Sheet
as at 30 April 2002

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		64,360		10,396
Current assets					
Debtors		187,886		82,651	
Cash at bank and in hand		26,015		11,602	
		<u>213,901</u>		<u>94,253</u>	
Creditors: amounts falling due within one year		<u>(182,303)</u>		<u>(86,132)</u>	
Net current assets			<u>31,598</u>		<u>8,121</u>
Total assets less current liabilities			95,958		18,517
Creditors: amounts falling due after more than one year			<u>(24,679)</u>		<u>-</u>
Net assets			<u><u>71,279</u></u>		<u><u>18,517</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>71,277</u>		<u>18,515</u>
Shareholders' funds			<u><u>71,279</u></u>		<u><u>18,517</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Employment Law Advisory Services Limited

Abbreviated Balance Sheet (continued)

Director's statements required by Section 249B(4)
for the year ended 30 April 2002

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2002 and

(c) that I acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 10 July 2003 and signed on its behalf by

A G Hewitt
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Employment Law Advisory Services Limited

Notes to the abbreviated Financial Statements
for the year ended 30 April 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Reducing balance
Motor vehicles	- 25% Reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

Employment Law Advisory Services Limited

Notes to the abbreviated Financial Statements
for the year ended 30 April 2002

..... continued

2. Fixed assets	Tangible fixed assets	
	£	
Cost		
At 1 May 2001		14,575
Additions		64,274
Disposals		(1,400)
At 30 April 2002		77,449
Depreciation		
At 1 May 2001		4,179
Charge for year		8,910
At 30 April 2002		13,089
Net book values		
At 30 April 2002		64,360
At 30 April 2001		10,396
3. Share capital	2002	2001
	£	£
Authorised		
1,000 Ordinary shares of 1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	2	2