EMPLOYMENT LAW ADVISORY SERVICES LIMITED

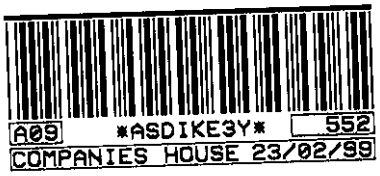
Company No: 03041461

ABBREVIATED

FINANCIAL STATEMENTS

- for the year ended -

30 APRIL 1998



EMPLOYMENT LAW ADVISORY SERVICES LIMITED

DIRECTOR

Andrew G Hewitt

SECRETARY

Alfred G Hewitt

REGISTERED OFFICE

Peel House
2 Chorley Old Road
Bolton
BL1 3AA

PRINCIPAL BANKERS

Midland Bank plc
25 Deansgate
Bolton
Lancs
BL1 1HG

EMPLOYMENT LAW ADVISORY SERVICES LIMITED

INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 1998

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1	Balance sheet
3	Notes to the financial statements

EMPLOYMENT LAW ADVISORY SERVICES LIMITED

ABBREVIATED BALANCE SHEET AT 30 APRIL 1998

	Notes	1998 £	1998 £	1997 £	1997 £
FIXED ASSETS					
Tangible assets	2		255		340
CURRENT ASSETS					
Debtors		6,603		2,731	
Cash at bank and in hand		5,109		2	
		11,712		2,733	
CREDITORS: Amounts falling due within one year		(23,332)		(13,291)	
NET CURRENT LIABILITIES			(11,620)		(10,558)
TOTAL ASSETS LESS CURRENT LIABILITIES			(11,365)		(10,218)
CREDITORS: Amounts falling due after more than one year			(36)		(4,007)
			(11,401)		(14,225)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(11,403)		(14,227)
			(11,401)		(14,225)

The statements required to be made by the company director and the signature required by the Companies Act 1985 are given on the following page.

The notes on pages 3 to 4 form part of these financial statements.

EMPLOYMENT LAW ADVISORY SERVICES LIMITED

ABBREVIATED BALANCE SHEET AT 30 APRIL 1998 (Continued)

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985.

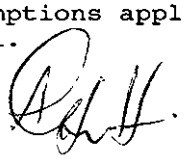
The director acknowledges his responsibilities for ensuring that:-

i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;

ii) The financial statements give a true and fair view of the state of of affairs of the company as at 30 April 1998 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

These abbreviated financial statements are prepared in accordance with the special provisions of section 246 of the Companies Act 1985 relating to small companies and Schedule 8A to that act.

In preparing the financial statements, the director has taken advantage of the special exemptions applicable to small companies on the grounds that the company is small.

Andrew G Hewitt  Director Date: 22 February 1999

The notes on pages 3 to 4 form part of these financial statements.

EMPLOYMENT LAW ADVISORY SERVICES LIMITED

ABBREVIATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 1998

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

1.2 TURNOVER

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

1.3 DEPRECIATION

Depreciation is provided using the rates to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:-

Fixtures and fittings	25%	Reducing balance

1.4 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

1.5 LEASING AND HIRE PURCHASE

Rentals payable under operating leases are taken to the profit and loss account on a straight line basis over the lease term.

2. FIXED ASSETS

	Tangible assets £
Cost	
At 1 May 1997	454
At 1 May 1997 and At 30 April 1998	454
Depreciation	
At 1 May 1997	114
Charge for year	85
At 30 April 1998	199
Net book value at 30 April 1998	255
Net book value at 30 April 1997	340

3. SHARE CAPITAL	1998 £	1997 £
Authorised		
Equity interests:		
1,000 Ordinary shares class 1 of £1 each	1,000	1,000
Allotted, called up and fully paid		
Equity interests:		
2 Ordinary shares class 1 of £1 each	2	2