

WILDMOOR INVESTMENTS LIMITED

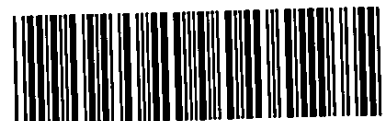
ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 2010

Registered Number 3040756

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WILDMOOR INVESTMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

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WILDMOOR INVESTMENTS LIMITED**ABBREVIATED BALANCE SHEET****AT 31ST MARCH 2010**

		2010		2009	
	Note	£	£	£	£
FIXED ASSETS					
Investments	2		900,000		900,000
CURRENT ASSETS					
Debtors		242,288		241,786	
Cash at bank		14,401		11,223	
		<u>256,689</u>		<u>253,009</u>	
CREDITORS: amounts falling due within one year		<u>(70,261)</u>		<u>(48,668)</u>	
NET CURRENT LIABILITIES			<u>186,428</u>		<u>204,341</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,086,428</u>		<u>1,104,341</u>
CREDITORS: amounts falling due after more than one year			<u>(630,000)</u>		<u>(630,000)</u>
NET LIABILITIES			<u><u>£456,428</u></u>		<u><u>£474,341</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Revaluation reserve			428,475		428,475
Profit and loss account			27,951		45,864
SHAREHOLDERS' FUNDS			<u><u>£456,428</u></u>		<u><u>£474,371</u></u>

WILDMOOR INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

AT 31st MARCH 2010 (Continued)

The financial statements were approved and authorised for issue by the Board of Directors on 28 3 11 and were signed below on its behalf by


M D Booth
Director

These accounts have been prepared in accordance with the special provisions relating to small companies with Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

WILDMOOR INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2010

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The accounts have been prepared on a going concern basis in the expectation that the company will continue to receive financial support from its lenders, creditor, shareholder and related undertakings

1.2 Turnover

Turnover represents rents receivable from tenants net of VAT

1.3 Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for timing differences arising on revaluations of fixed assets which are not intended to be sold and gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered

1.4 Investment Properties

In accordance with Statement of Standard Accounting Practice No 19, investment properties are included in the Balance Sheet at open market value. Revaluation surpluses and deficits are transferred to the revaluation reserve and no depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment properties with over 20 periods to expiry. This treatment is a departure from the requirement of the Companies Acts concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the director considers that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the accounts to give a true and fair view

WILDMOOR INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued)

YEAR ENDED 31ST MARCH 2010

2 FIXED ASSET INVESTMENTS

	Investment properties £
Valuation	
At 1 April 2009	900,000
Revaluation	-
	<u>£900,000</u>
At 31 March 2010	<u>£</u>
	<u>£471,525</u>

The company's investment property was valued as at 31 March 2010 by the directors, having taken appropriate professional advice, at its open market value

At 31 March 2010 the tax which would have become payable in the event of sale of the investment property at its revalued amount would amount to approximately £81,000 (2009 £81,000)

3 SHARE CAPITAL

	2010 £	2009 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid:		
2 Ordinary shares of £1	<u>2</u>	<u>2</u>