

**RESOURCE DEVELOPMENT INTERNATIONAL
LIMITED**

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

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FOR THE YEAR ENDED 31 OCTOBER 2022**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022**

DIRECTORS

V Kisilevsky
C R Lygo
O Wehlau

REGISTERED OFFICE

Arden House
Middlemarch Park
Coventry
CV3 4FJ

REGISTERED NUMBER:

03040742 (England and Wales)

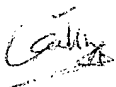
**DIRECTORS REPORT
FOR THE YEAR ENDED 31 OCTOBER 2022**

The directors present their report with the financial statements of the company for the year ended 31 October 2022.

SMALL COMPANIES EXEMPTION

The company has taken advantage of the exemption to include a strategic review, on the basis that the company would otherwise qualify as small if it was not a member of an ineligible group.

ON BEHALF OF THE BOARD:



.....
C Lygo – Director

Date:26/07/23.....

BALANCE SHEET
31 OCTOBER 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	5	<u>308,969</u>	<u>308,969</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>308,969</u>	<u>308,969</u>
CAPITAL AND RESERVES			
Called up share capital	6	17,000	17,000
Share premium	7	193,000	193,000
Capital redemption reserve	7	148,405	148,405
Accumulated losses	7	<u>(49,436)</u>	<u>(49,436)</u>
SHAREHOLDERS' FUNDS		<u>308,969</u>	<u>308,969</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on26/07/23..... and were signed on its behalf by:



.....
C Lygo – Director

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 OCTOBER 2022**

During the financial year and the preceding financial year and the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a surplus nor a deficit.

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	-	-
Increase in cash and cash equivalents		-	-
Cash and cash equivalents at beginning of year		-	-
Cash and cash equivalents at end of year		-	-

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2022**

1. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	2022	2021
	£	£
Profit before taxation	-	-
Cash generated from operations	-	-

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

1. STATUTORY INFORMATION

Resource Development International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Going concern

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis although the company is currently dormant and there is no intention for the company to trade in future. The going concern assumption for the company is dependent upon the ability of intercompany debtors to make repayment.

3. EMPLOYEES AND DIRECTORS

There were no staff costs for the year ended 31 October 2022 (nil: year ended 31 October 2020).

	2022	2021
	£	£
Directors' remuneration	<u>-</u>	<u>-</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Amounts owed by group undertakings	<u>308,969</u>	<u>308,969</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022 (CONTINUED)**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number:	Class:	Nominal Value:	2022 £	2021 £
17,000	Ordinary	£1	<u>17,000</u>	<u>17,000</u>

6. RESERVES

	Accumulated losses £	Share Premium £	Capital redemption reserve £	Totals £
At 1 November 2021	(49,436)	193,000	148,405	291,969
Profit for the year	-	-	-	-
At 31 October 2022	<u>(49,436)</u>	<u>193,000</u>	<u>148,405</u>	<u>291,969</u>

7. IMMEDIATE PARENT COMPANY

The immediate parent company is Arden University Limited, a company registered in England. Its registered office is Arden House, Middlemarch Park, Coventry England CV3 4FJ. The company is the head of the smallest group of which Resource Development International Limited is a member.

8. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the term of Financial Reporting Standard 102 'The Financial Reporting Standard application in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

9. ULTIMATE PARENT COMPANY

The ultimate parent company is Global University System Holdings BV, Passeerdersgracht 23, 1016XG Amsterdam, The Netherlands.