

Company Registration No. 3040662 (England and Wales)

B & B MY GUEST LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2004



B & B MY GUEST LIMITED

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B & B MY GUEST LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2004

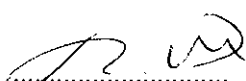
| | Notes | 2004 £ | £ | 2003 £ | £ |
|---|-------|------------------|------------------|------------------|------------------|
| Fixed assets | | | | | |
| Intangible assets | 2 | | 22,579 | | 22,579 |
| Tangible assets | 2 | | 512 | | 2,144 |
| | | | <u>23,091</u> | | <u>24,723</u> |
| Current assets | | | | | |
| Debtors | | 25,101 | | 25,992 | |
| Cash at bank and in hand | | 394 | | 394 | |
| | | <u>25,495</u> | | <u>26,386</u> | |
| Creditors: amounts falling due within one year | | <u>(193,789)</u> | | <u>(187,153)</u> | |
| Net current liabilities | | | <u>(168,294)</u> | | <u>(160,767)</u> |
| Total assets less current liabilities | | | <u>(145,203)</u> | | <u>(136,044)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 35,920 | | 35,920 |
| Share premium account | | | 7,316 | | 7,316 |
| Profit and loss account | | | <u>(188,439)</u> | | <u>(179,280)</u> |
| Shareholders' funds | | | <u>(145,203)</u> | | <u>(136,044)</u> |

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 27/4/05



S C Wood
Director

B & B MY GUEST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|-----------------------|-------------------|
| Plant and machinery | 15% straight line |
| Fixtures and fittings | 15% straight line |

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|----------------------------------|---------------------------|-------------------------|------------|
| Cost | | | |
| At 1 July 2003 & at 30 June 2004 | 22,579 | 12,833 | 35,412 |
| Depreciation | | | |
| At 1 July 2003 | - | 10,689 | 10,689 |
| Charge for the year | - | 1,632 | 1,632 |
| At 30 June 2004 | - | 12,321 | 12,321 |
| Net book value | | | |
| At 30 June 2004 | 22,579 | 512 | 23,091 |
| At 30 June 2003 | 22,579 | 2,144 | 24,723 |

3 Share capital

| | 2004 £ | 2003 £ |
|---|-----------|-----------|
| Authorised | | |
| 1,000,000 ordinary shares of £1 each | 1,000,000 | 1,000,000 |
| Allotted, called up and fully paid | | |
| 35,920 ordinary shares of £1 each | 35,920 | 35,920 |