

REGISTERED NUMBER: 3040404 (England and Wales)

**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2004
FOR
CORNELIUS MUSIC LTD**



**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2004**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

CORNELIUS MUSIC LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2004**

DIRECTORS:	B G Jones M D Jones
SECRETARY:	B G Jones
REGISTERED OFFICE:	56D Hollybush Road Cyncoed Cardiff CF23 6TA
REGISTERED NUMBER:	3040404 (England and Wales)
ACCOUNTANTS:	Gordon Sealey & Associates Limited Chartered Accountants Regus House Falcon Drive Cardiff Bay CF10 4RU
BANKERS:	National Westminster Bank Plc PO Box 248 113 Bute & West Bute Street Cardiff CF10 6YH
SOLICITORS:	MacGrath & Co 52/54 Maddox Street London W1R 9PA

CORNELIUS MUSIC LTD

**ABBREVIATED BALANCE SHEET
31ST OCTOBER 2004**

		2004	2003
	Notes	£	£
FIXED ASSETS:			
Intangible assets	2	5,500	6,600
CREDITORS: Amounts falling due within one year		(14,052)	(13,112)
NET CURRENT LIABILITIES:		(14,052)	(13,112)
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£(8,552)</u>	<u>£(6,512)</u>
CAPITAL AND RESERVES:			
Called up share capital	3	4	4
Profit and loss account		(8,556)	(6,516)
SHAREHOLDERS' FUNDS:		<u>£(8,552)</u>	<u>£(6,512)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2004.

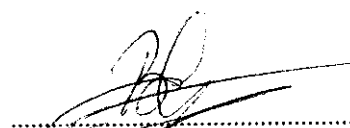
The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



B G Jones - Director

Approved by the Board on 24 8 2005

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Intangible assets

Intangible assets have been recognised in the financial statements at cost and have been depreciated on a straight line basis over their estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st November 2003	
and 31st October 2004	11,000
AMORTISATION:	
At 1st November 2003	4,400
Charge for year	1,100
At 31st October 2004	5,500
NET BOOK VALUE:	
At 31st October 2004	5,500
At 31st October 2003	6,600

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
100	Ordinary	£1	100	100
			=	=
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
4	Ordinary	£1	4	4
			=	=

4. TRANSACTIONS WITH DIRECTORS

The company owes £1440 (2003 £500), £499 (2003 £499) and £499 (2003 £499) respectively to B G Jones, C N Jones and M D Jones. There are no fixed repayment dates and no interest is charged.

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties of the company are the shareholders who each own 25% of the company's issued share capital.