

COMPANY REGISTRATION NUMBER 3040404

Amending B/L

CORNELIUS MUSIC LIMITED
ABBREVIATED ACCOUNTS

31 OCTOBER 2006
31 oct 2007.

GORDON SEALEY & ASSOCIATE

Chartered Accountants
First Floor
Tudor House
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Cardiff
CF11 9LJ

FRIDAY



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A23 31/10/2008 54

COMPANIES HOUSE

A12 21/10/2008 48

COMPANIES HOUSE

COMPANIES HOUSE

CORNELIUS MUSIC LIMITED
ABBREVIATED BALANCE SHEET

Gordon Sealey
& Associates
CHARTERED ACCOUNTANTS & BUSINESS ADVISORS

31 OCTOBER 2007

	Note	2006 £	2005 £
FIXED ASSETS	2		
Intangible assets		<u>3,300</u>	<u>4,400</u>
CREDITORS Amounts falling due within one year		<u>14,523</u>	<u>14,523</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(11,223)</u>	<u>(10,123)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	<u>4</u>	<u>4</u>
Profit and loss account		<u>(11,227)</u>	<u>(10,127)</u>
DEFICIENCY		<u>(11,223)</u>	<u>(10,123)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 30/8/2007 and are signed on their behalf by

MR B C JONES

The notes on pages 2 to 3 form part of these abbreviated accounts

CORNELIUS MUSIC LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2007

Gordon Sealey
& Associates
CHARTERED
 ACCOUNTANTS &
 TAX ADVISERS

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Patents and licences - 10% straight line

Fixed assets

All fixed assets are initially recorded at cost

2 FIXED ASSETS

	Intangible Assets £
COST	
At 1 November 2005 and 31 October 2006	<u>11,000</u>
DEPRECIATION	
At 1 November 2005	6,600
Charge for year	<u>1,100</u>
At 31 October 2006	<u>7,700</u>
NET BOOK VALUE	
At 31 October 2006	<u>3,300</u>
At 31 October 2005	<u>4,400</u>

3 TRANSACTIONS WITH THE DIRECTORS

The company owes £1,910 (2005 £1,910), £499 (2005 £499) and £499 (2005 £499) respectively to B G Jones, C N Jones and M D Jones. There are no fixed repayment dates and no interest is charged.

CORNELIUS MUSIC LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2007

Gordon Sealey
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Chartered Accountants & Auditors

4 RELATED PARTY TRANSACTIONS

C F Jones & Sons Properties Limited a company in which C N Jones is a director provided loan facilities of £11 100 The loan is interest free with no fixed repayment date

Seaview Properties a partnership in which B G Jones C N Jones and M D Jones are all partners provided loan facilities of £15 The loan is interest free with no fixed repayment date

The company owes £499 to Mr J Stevens, a 25% shareholder of the company

5 SHARE CAPITAL

Authorised share capital

	2006	2005
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2006		2005
	No	£	No
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>