

"Registration Copy"

REGISTERED NUMBER: 3040404 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2002

FOR

CORNELIUS MUSIC LTD



**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST OCTOBER 2002**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>3</b>

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST OCTOBER 2002**

<b>DIRECTORS:</b>	B G Jones M D Jones C N Jones
<b>SECRETARY:</b>	B G Jones
<b>REGISTERED OFFICE:</b>	Seaview Buildings Lewis Road Docks Cardiff CF10 5EB
<b>REGISTERED NUMBER:</b>	3040404 (England and Wales)
<b>ACCOUNTANTS:</b>	Sealey Pugh Chartered Accountants 5 Station Road Radyr Cardiff CF15 8AA
<b>BANKERS:</b>	National Westminster Bank Plc PO Box 248 113 Bute & West Bute Street Cardiff CF10 6YH
<b>SOLICITORS:</b>	MacGrath & Co 52/54 Maddox Street London W1R 9PA

**ABBREVIATED BALANCE SHEET**  
**31ST OCTOBER 2002**

		2002	2001
	Notes	£	£
<b>FIXED ASSETS:</b>			
Intangible assets	2	7,700	8,800
<b>CREDITORS: Amounts falling due within one year</b>		<u>(13,443)</u>	<u>(14,110)</u>
<b>NET CURRENT LIABILITIES:</b>		<u>(13,443)</u>	<u>(14,110)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£(5,743)</u>	<u>£(5,310)</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3	4	4
Profit and loss account		<u>(5,747)</u>	<u>(5,314)</u>
<b>SHAREHOLDERS' FUNDS:</b>		<u>£(5,743)</u>	<u>£(5,310)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2002.

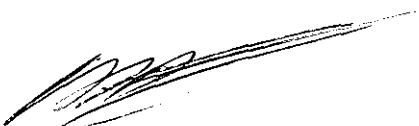
The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



M D Jones - DIRECTOR

Approved by the Board on 22nd January 2003

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST OCTOBER 2002**
**1. ACCOUNTING POLICIES**
**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Intangible assets**

Intangible assets have been recognised in the financial statements at cost and have been depreciated on a straight line basis over their estimated useful life.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1st November 2001 and 31st October 2002	11,000
<b>AMORTISATION:</b>	
At 1st November 2001	2,200
Charge for year	1,100
At 31st October 2002	3,300
<b>NET BOOK VALUE:</b>	
At 31st October 2002	7,700
At 31st October 2001	8,800

**3. CALLED UP SHARE CAPITAL**
**Authorised:**

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	100	100

**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2002 £	2001 £
4	Ordinary	£1	4	4

**4. TRANSACTIONS WITH DIRECTORS**

The company owes £500 (2001 £500), £499 (2001 £499) and £499 (2001 £499) respectively to B G Jones, C N Jones and M D Jones. There are no fixed repayment dates and no interest is charged.

**5. ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties of the company are the shareholders who each own 25% of the company's issued share capital.