

Company Registration No 3040337 (England and Wales)

THE OLD ENGLISH PAWNBROKING COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 24 AUGUST 2012

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THE OLD ENGLISH PAWNBROKING COMPANY LIMITED

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THE OLD ENGLISH PAWNBROKING COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 24 AUGUST 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		163,503		903,350
Current assets					
Stocks		96,653		99,644	
Debtors		2,044,257		1,993,885	
Cash at bank and in hand		31,910		53,825	
		<u>2,172,820</u>		<u>2,147,354</u>	
Creditors' amounts falling due within one year		<u>(1,815,414)</u>		<u>(919,599)</u>	
Net current assets			<u>357,406</u>		<u>1,227,755</u>
Total assets less current liabilities			520,909		2,131,105
Creditors' amounts falling due after more than one year	3		-		(957,798)
			<u>520,909</u>		<u>1,173,307</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Revaluation reserve			-		514,125
Profit and loss account			<u>519,909</u>		<u>658,182</u>
Shareholders' funds			<u>520,909</u>		<u>1,173,307</u>

THE OLD ENGLISH PAWNBROKING COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 24 AUGUST 2012

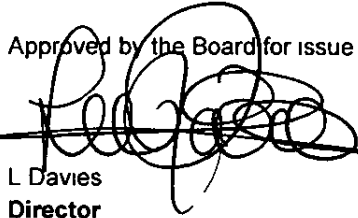
For the financial period ended 24 August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 24 August 2012



L Davies
Director

Company Registration No. 3040337

THE OLD ENGLISH PAWNBROKING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 24 AUGUST 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents income from jewellery sales and pawnbroking, net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold buildings	1% straight line on valuation
Leasehold buildings	15% straight line
Fixtures, fittings & equipment	15% straight line
Motor vehicles	20% straight line

The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account

1.4 Stock

Stock is valued at the lower of cost and net realisable value

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period they are payable

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes

THE OLD ENGLISH PAWNBROKING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 24 AUGUST 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2011	1,167,748
Additions	14,100
Transferred to Goldendecide Limited	(741,065)
At 24 August 2012	440,783
Depreciation	
At 1 August 2011	264,398
Transferred to Goldendecide Limited	(56,815)
Charge for the period	69,697
At 24 August 2012	277,280
Net book value	
At 24 August 2012	163,503
At 31 July 2011	903,350

On 24th August 2012 the Freehold properties and Motor Vehicles were transferred to Goldendecide at book values

3 Creditors amounts falling due after more than one year	2012 £	2011 £
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	-	215,359

The aggregate amount of creditors for which security has been given amounted to £- (2011 - £939,223)

4 Share capital	2012 £	2011 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

THE OLD ENGLISH PAWNBROKING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 24 AUGUST 2012

5 Ultimate parent company

During the year the ultimate parent company was Goldendecide Limited. On 24th August 2012, Goldendecide Limited disposed of its holding in the company to Instant Cash Loans Limited, which therefore became the ultimate parent undertaking.

6 Comparatives

Comparatives relate to the 12 months ended 31 July 2011.