

Cable on Demand Limited
Financial Statements
31 December 2011

FRIDAY



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COMPANIES HOUSE

Cable on Demand Limited**Balance Sheet****31 December 2011**

| | Note | 2011 £ | 2010 £ |
|----------------------------------|------|-----------|-----------|
| Current assets | | | |
| Debtors | 3 | 1 | 1 |
| Total assets | | <u>1</u> | <u>1</u> |
| Capital and reserves | | | |
| Share capital | 5 | 1 | 1 |
| Total shareholders' funds | | <u>1</u> | <u>1</u> |

Statements:

- (a) The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 31 December 2011 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006
- (b) The directors acknowledge their responsibilities for
- (i) ensuring the company keeps accounting records in accordance with Section 386, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the directors on 19 September 2012 and are signed on their behalf by



R C Gale
Director

The notes on pages 3 to 4 form part of these financial statements.

Cable on Demand Limited

Notes to the Financial Statements

Year ended 31 December 2011

1. Dormant status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2011. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Accounting policies

A summary of the principal accounting policies is set out below. All accounting policies have been applied consistently, unless noted below.

Basis of accounting

The financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006, and applicable UK accounting standards.

Trade and other debtors

Trade and other debtors are stated at their recoverable amount. Provision is made when the amount receivable is not considered recoverable and the amount is fully written off when the probability for recovery of a balance is assessed as being remote.

3. Debtors

| | 2011 | 2010 |
|------------------------------------|----------|----------|
| | £ | £ |
| Amounts owed by group undertakings | <u>1</u> | <u>1</u> |

Amounts owed by group undertakings are unsecured and repayable on demand.

4. Contingent liabilities

The company, along with fellow group undertakings, is party to a senior secured credit facility with a syndicate of banks. As at 31 December 2011 this comprised a term facility of £750 million and a revolving facility of £450 million. Borrowings under the facility are secured against the assets of certain members of the group including those of the company.

In addition, a fellow group undertaking has issued senior secured notes which, subject to certain exceptions, share the same guarantees and security which have been granted in favour of the senior credit facility. The amount outstanding under the senior secured notes at 31 December 2011 amounted to approximately £2,575 million (2010 - £1,495 million). Borrowings under the notes are secured against the assets of certain members of the group including those of the company.

The company has joint and several liabilities under a group VAT registration.

5. Share capital

Authorised share capital:

| | 2011 | 2010 |
|--------------------------------|------------|------------|
| | £ | £ |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

Cable on Demand Limited

Notes to the Financial Statements

Year ended 31 December 2011

5. Share capital *(continued)*

Allotted, called up and fully paid:

| | 2011 | | 2010 | |
|----------------------------|----------|----------|----------|----------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |

6. Parent undertaking and controlling party

The company's immediate parent undertaking is Telewest Communications (Midlands and North West) Limited

The smallest and largest groups of which the company is a member and in to which the company's accounts are consolidated are Virgin Media Finance PLC and Virgin Media Inc , respectively

The company's ultimate parent undertaking and controlling party at 31 December 2011 was Virgin Media Inc , a company incorporated in the state of Delaware, United States of America

Copies of all sets of group accounts which include the results of the company are available from the company secretary, Virgin Media, Bartley Wood Business Park, Hook, Hampshire, RG27 9UP