

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014**

**FOR**

**FOUNTAINS DIRECT LIMITED**

THURSDAY



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**For The Year Ended 30 APRIL 2014**

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**FOUNTAINS DIRECT LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 30 APRIL 2014**

**DIRECTORS:**

N J Roberts  
Mrs S R Roberts

**SECRETARY:**

Mrs S R Roberts

**REGISTERED OFFICE:**

41 Dartnell Park Road  
West Byfleet  
Surrey  
KT14 6PR

**REGISTERED NUMBER:**

03039739 (England and Wales)

**ACCOUNTANTS:**

Piper Thompson Chartered Accountants  
Chartered Accountants  
Mulberry House  
53 Church Street  
Weybridge  
Surrey  
KT13 8DJ

**FOUNTAINS DIRECT LIMITED (REGISTERED NUMBER: 03039739)**

**ABBREVIATED BALANCE SHEET**  
**30 APRIL 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	626,380	602,501
<b>CURRENT ASSETS</b>			
Stocks		106,763	27,359
Debtors		127,832	143,076
Cash at bank and in hand		3,888	63,518
		<u>238,483</u>	<u>233,953</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>340,436</u>	<u>290,551</u>
<b>NET CURRENT LIABILITIES</b>		<u>(101,953)</u>	<u>(56,598)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		524,427	545,903
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(312,673)	(332,402)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(8,220)</u>	<u>(8,484)</u>
<b>NET ASSETS</b>		<u>203,534</u>	<u>205,017</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>203,434</u>	<u>204,917</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>203,534</u>	<u>205,017</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

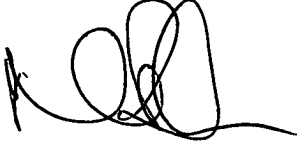
The notes form part of these abbreviated accounts

**FOUNTAINS DIRECT LIMITED (REGISTERED NUMBER: 03039739)**

**ABBREVIATED BALANCE SHEET - continued**  
**30 APRIL 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 September 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'N J Roberts', with a stylized, cursive script.

N J Roberts - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 30 APRIL 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and at variable rates on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2013	729,248
Additions	54,083
	<hr/>
At 30 April 2014	783,331
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<b>DEPRECIATION</b>	
At 1 May 2013	126,747
Charge for year	30,204
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At 30 April 2014	156,951
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<b>NET BOOK VALUE</b>	
At 30 April 2014	626,380
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At 30 April 2013	602,501
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**3. CREDITORS**

Creditors include an amount of £312,673 (2013 - £332,402) for which security has been given.

**FOUNTAINS DIRECT LIMITED (REGISTERED NUMBER: 03039739)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**For The Year Ended 30 APRIL 2014**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5. CONTROL**

The ultimate controlling parties are the directors, Mr & Mrs Roberts.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**FOUNTAINS DIRECT LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fountains Direct Limited for the year ended 30 April 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Fountains Direct Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fountains Direct Limited and state those matters that we have agreed to state to the Board of Directors of Fountains Direct Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Fountains Direct Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fountains Direct Limited. You consider that Fountains Direct Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fountains Direct Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Piper Thompson*

Piper Thompson Chartered Accountants  
Chartered Accountants  
Mulberry House  
53 Church Street  
Weybridge  
Surrey  
KT13 8DJ

26 September 2014

This page does not form part of the abbreviated accounts